

Domestic Market Update:

- Firm sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 36448 quintals which is up by 31209 quintals from last day arrivals of 5239 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures						Date: 14.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May 2019	+46	5698	5730	5666	5670	3375	5095
Jun 2019	+80	5912	5938	5844	5856	40830	242090
Jul 2019	+82	6032	6034	5940	5958	6955	40745

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-May-19		02-Jan-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5500	5560	5000	5075	485
	Harij	5500	5625	5030	5075	550

	Rajkot	4950	5475	4205	4890	<b>585</b>
	Gondal	5080	5530	4480	4855	<b>675</b>
	Deesa	5450	5550	5015	5035	<b>515</b>
	Bhabar	5375	5450	4950	4975	<b>475</b>
	Mehsana	5450	5550	5000	5050	<b>500</b>
	Kadi	5560	5615	5000	5095	<b>520</b>
	Sabarkatha	5600	5650	5000	5050	<b>600</b>
	Gandhi Nagar	5525	5575	5025	5075	<b>500</b>
	Ahmedabad (Sanand)	5550	5570	4970	4985	<b>585</b>
	Halvad	5300	5500	4625	4900	<b>600</b>
	Junagadh	5200	5280	4700	4815	<b>465</b>
	Dhrol	4200	5315	0	0	<b>5315</b>
<b>Rajasthan</b>	Jodhpur	5630	5640	5050	5120	<b>520</b>
	Sumerpur	5420	5450	4850	4900	<b>550</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		20-May-19	2-Jan-19	
<b>Gujarat</b>	Patan	5625	638	<b>4988</b>
	Harij	1125	225	<b>900</b>
	Rajkot	243	150	<b>93</b>
	Gondal	389	107	<b>282</b>
	Deesa	4080	601	<b>3479</b>
	Bhabar	6560	930	<b>5630</b>
	Mehsana	1500	60	<b>1440</b>
	Kadi	7520	1600	<b>5920</b>
	Sabarkatha	400	40	<b>360</b>
	Gandhi Nagar	1500	150	<b>1350</b>
	Ahmedabad (Sanand)	128	4	<b>124</b>
	Halvad	4500	120	<b>4380</b>
	Junagadh	254	30	<b>224</b>
	Dhrol	6	0	<b>6</b>
<b>Rajasthan</b>	Jodhpur	218	105	<b>113</b>
	Sumerpur	2400	480	<b>1920</b>
<b>Total Arrivals/Above Markets</b>		<b>36448</b>	<b>5239</b>	<b>31209</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**



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