

Domestic Market Update:

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 33024 quintals which is down by 3424 quintals from last day arrivals of 36448 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures						Date: 21.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	+46	5790	5790	5716	5736	43675	214390
Jul 2019	+80	5858	5878	5814	5834	23060	85765
Aug 2019	+82	5920	5920	5898	5904	60	115

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		21-May-19		20-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5525	5500	5560	-35
	Harij	5450	5475	5500	5625	-150
	Rajkot	5150	5445	4950	5475	-30
	Gondal	5130	5455	5080	5530	-75
	Deesa	5425	5525	5450	5550	-25
	Bhabar	5450	5520	5375	5450	70
	Mehsana	5475	5515	5450	5550	-35
	Kadi	5475	5530	5560	5615	-85
	Sabarkatha	5500	5575	5600	5650	-75
	Gandhi Nagar	5500	5525	5525	5575	-50
	Ahmedabad (Sanand)	5400	5475	5550	5570	-95

	Halvad	5400	5515	5300	5500	15
	Junagadh	5200	5430	5200	5280	150
	Dhrol	4500	5080	4200	5315	-235
Rajasthan	Jodhpur	5570	5580	5630	5640	-60
	Sumerpur	5420	5450	5420	5450	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-May-19	#####	
Gujarat	Patan	6750	5625	1125
	Harij	1125	1125	Unch
	Rajkot	125	243	-118
	Gondal	173	389	-216
	Deesa	2600	4080	-1480
	Bhabar	7120	6560	560
	Mehsana	1575	1500	75
	Kadi	5840	7520	-1680
	Sabarkatha	480	400	80
	Gandhi Nagar	1200	1500	-300
	Ahmedabad (Sanand)	152	128	24
	Halvad	3000	4500	-1500
	Junagadh	254	254	Unch
	Dhrol	5	6	-1
Rajasthan	Jodhpur	225	218	8
	Sumerpur	2400	2400	Unch
Total Arrivals/Above Markets		33024	36448	-3424

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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