

Domestic Market Update:

- Firm sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 20056 quintals which is down by 5870 quintals from last day arrivals of 25926 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures						Date: 23.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	+46	5790	5790	5716	5736	43675	214390
Jul 2019	+80	5858	5878	5814	5834	23060	85765
Aug 2019	+82	5920	5920	5898	5904	60	115

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-May-19		22-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5425	5525	5400	5500	25
	Harij	5500	5575	5475	5500	75
	Rajkot	5100	5405	4675	5390	15
	Gondal	4905	5505	4955	5455	50
	Deesa	5450	5550	5400	5525	25
	Bhabar	5400	5500	5450	5525	-25
	Mehsana	5500	5550	5475	5525	25
	Kadi	5500	5600	5490	5550	50
	Sabarkatha	5550	5575	5500	5535	40
	Gandhi Nagar	5550	5600	5500	5550	50
	Ahmedabad (Sanand)	5500	5545	5360	5435	110
	Halvad	5300	5400	5500	5040	360



Rajasthan	Junagadh	5000	5400	5000	5315	85
	Dhrol	NA	NA	4750	5230	-
	Jodhpur	Closed	Closed	5620	5630	-
	Sumerpur	5450	5500	5450	5475	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-May-19	22-May-19	
Gujarat	Patan	3750	6000	-2250
	Harij	600	1125	-525
	Rajkot	80	242	-162
	Gondal	156	136	20
	Deesa	2000	2480	-480
	Bhabar	6560	6940	-380
	Mehsana	450	1125	-675
	Kadi	3200	3760	-560
	Sabarkatha	480	640	-160
	Gandhi Nagar	600	975	-375
	Ahmedabad (Sanand)	100	180	-80
	Halvad	750	375	375
	Junagadh	130	62	68
	Dhrol	NA	1	-
Rajasthan	Jodhpur	Closed	285	-
	Sumerpur	1200	1600	-400
Total Arrivals/Above Markets		20056	25926	-5870

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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