

Domestic Market Update:

- Firm sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 20623 quintals which is up by 567 quintals from last day arrivals of 20056 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures						Date: 23.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	+46	5790	5790	5716	5736	43675	214390
Jul 2019	+80	5858	5878	5814	5834	23060	85765
Aug 2019	+82	5920	5920	5898	5904	60	115

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		24-May-19		23-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5550	5625	5425	5525	100
	Harij	5500	5625	5500	5575	50
	Rajkot	4825	5500	5100	5405	95
	Gondal	4955	5605	4905	5505	100
	Deesa	5505	5585	5450	5550	35
	Bhabar	5450	5550	5400	5500	50
	Mehsana	5550	5610	5500	5550	60
	Kadi	5570	5665	5500	5600	65
	Sabarkatha	5550	5600	5550	5575	25
	Gandhi Nagar	5550	5600	5550	5600	Unch
	Ahmedabad (Sanand)	5575	5600	5500	5545	55
	Halvad	5150	5400	5300	5400	Unch



	Junagadh	4675	5450	5000	5400	50
	Dhrol	4500	5300	NA	NA	-
Rajasthan	Jodhpur	5650	5660	Closed	Closed	-
	Sumerpur	5500	5525	5450	5500	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-May-19	23-May-19	
Gujarat	Patan	3750	3750	Unch
	Harij	638	600	38
	Rajkot	170	80	90
	Gondal	305	156	149
	Deesa	1240	2000	-760
	Bhabar	5200	6560	-1360
	Mehsana	675	450	225
	Kadi	4320	3200	1120
	Sabarkatha	400	480	-80
	Gandhi Nagar	1050	600	450
	Ahmedabad (Sanand)	60	100	-40
	Halvad	900	750	150
	Junagadh	89	130	-41
	Dhrol	1	NA	-
Rajasthan	Jodhpur	225	Closed	-
	Sumerpur	1600	1200	400
Total Arrivals/Above Markets		20623	20056	567

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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