

Domestic Market Update:

- Mixed sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 21794 quintals which is up by 1172 quintals from last day arrivals of 20623 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures						Date: 23.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	<b>+46</b>	5790	5790	5716	5736	43675	214390
Jul 2019	<b>+80</b>	5858	5878	5814	5834	23060	85765
Aug 2019	<b>+82</b>	5920	5920	5898	5904	60	115

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-May-19		24-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5500	5595	5550	5625	-30
	Harij	5600	5625	5500	5625	Unch
	Rajkot	4880	5490	4825	5500	-10
	Gondal	5080	5505	4955	5605	-100
	Deesa	5500	5565	5505	5585	-20
	Bhabar	5450	5600	5450	5550	50
	Mehsana	5525	5575	5550	5610	-35
	Kadi	5550	5610	5570	5665	-55
	Sabarkatha	5550	5575	5550	5600	-25
	Gandhi Nagar	5550	5600	5550	5600	Unch
	Ahmedabad (Sanand)	5545	5590	5575	5600	-10
	Halvad	5250	5500	5150	5400	100

	Junagadh	NA	NA	4675	5450	-
	Dhrol	4500	5475	4500	5300	175
<b>Rajasthan</b>	Jodhpur	5660	5670	5650	5660	10
	Sumerpur	5500	5525	5500	5525	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		25-May-19	24-May-19	
<b>Gujarat</b>	Patan	4399	3750	649
	Harij	750	638	113
	Rajkot	115	170	-55
	Gondal	163	305	-142
	Deesa	794	1240	-446
	Bhabar	5880	5200	680
	Mehsana	900	675	225
	Kadi	4800	4320	480
	Sabarkatha	320	400	-80
	Gandhi Nagar	675	1050	-375
	Ahmedabad (Sanand)	55	60	-5
	Halvad	1125	900	225
	Junagadh	NA	89	-
	Dhrol	1	1	Unch
<b>Rajasthan</b>	Jodhpur	218	225	-8
	Sumerpur	1600	1600	Unch
<b>Total Arrivals/Above Markets</b>		<b>21794</b>	<b>20623</b>	<b>1172</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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