

Domestic Market Update:

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 18884 quintals which is down by 2910 quintals from last day arrivals of 21794 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures						Date: 27.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-10	5820	5870	5790	5802	37710	204375
Jul 2019	+02	5914	5966	5884	5904	13580	101655
Aug 2019	+30	6000	6034	6024	6030	50	195

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-May-19		25-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5500	5575	5500	5595	-20
	Harij	5550	5575	5600	5625	-50
	Rajkot	4825	5500	4880	5490	10
	Gondal	4930	5455	5080	5505	-50
	Deesa	5550	5650	5500	5565	85
	Bhabar	5495	5600	5450	5600	Unch
	Mehsana	5525	5600	5525	5575	25
	Kadi	5575	5625	5550	5610	15
	Sabarkatha	5450	5500	5550	5575	-75
	Gandhi Nagar	5575	5625	5550	5600	25
	Ahmedabad (Sanand)	5530	5585	5545	5590	-5
	Halvad	5200	5400	5250	5500	-100

	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	4500	5475	-
<b>Rajasthan</b>	Jodhpur	5620	5630	5660	5670	<b>-40</b>
	Sumerpur	5450	5475	5500	5525	<b>-50</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		27-May-19	25-May-19	
<b>Gujarat</b>	Patan	3000	4399	<b>-1399</b>
	Harij	525	750	<b>-225</b>
	Rajkot	170	115	<b>55</b>
	Gondal	195	163	<b>32</b>
	Deesa	2800	794	<b>2006</b>
	Bhabar	3200	5880	<b>-2680</b>
	Mehsana	675	900	<b>-225</b>
	Kadi	1702	4800	<b>-3098</b>
	Sabarkatha	560	320	<b>240</b>
	Gandhi Nagar	825	675	<b>150</b>
	Ahmedabad (Sanand)	80	55	<b>25</b>
	Halvad	3750	1125	<b>2625</b>
	Junagadh	NA	NA	-
	Dhrol	NA	1	-
<b>Rajasthan</b>	Jodhpur	203	218	<b>-15</b>
	Sumerpur	1200	1600	<b>-400</b>
<b>Total Arrivals/Above Markets</b>		<b>18884</b>	<b>21794</b>	<b>-2910</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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