

Domestic Market Update:

- Mixed sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 21161 quintals which is up by 2242 quintals from last day arrivals of 18884 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures						Date: 28.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-10	5820	5870	5790	5802	37710	204375
Jul 2019	+02	5914	5966	5884	5904	13580	101655
Aug 2019	+30	6000	6034	6024	6030	50	195

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-May-19		27-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5500	5500	5575	-75
	Harij	5500	5525	5550	5575	-50
	Rajkot	5100	5435	4825	5500	-65
	Gondal	5130	5455	4930	5455	Unch
	Deesa	5525	5575	5550	5650	-75
	Bhabar	5450	5525	5495	5600	-75
	Mehsana	5425	5530	5525	5600	-70
	Kadi	5535	5580	5575	5625	-45
	Sabarkatha	5550	5575	5450	5500	75
	Gandhi Nagar	5575	5625	5575	5625	Unch
	Ahmedabad (Sanand)	5340	5495	5530	5585	-90

	Halvad	5350	5550	5200	5400	150
	Junagadh	NA	NA	4750	5425	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5600	5610	5620	5630	-20
	Sumerpur	5425	5450	5450	5475	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-May-19	27-May-19	
Gujarat	Patan	3375	3000	375
	Harij	900	525	375
	Rajkot	80	170	-90
	Gondal	135	195	-60
	Deesa	1800	2800	-1000
	Bhabar	6400	3200	3200
	Mehsana	900	675	225
	Kadi	2560	1702	858
	Sabarkatha	320	560	-240
	Gandhi Nagar	600	825	-225
	Ahmedabad (Sanand)	88	80	8
	Halvad	3000	3750	-750
	Junagadh	NA	34	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	203	203	Unch
	Sumerpur	800	1200	-400
Total Arrivals/Above Markets		21161	18918	2242

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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