

Domestic Market Update:

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 19456 quintals which is down by 1727 quintals from last day arrivals of 21161 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures						Date: 28.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-10	5820	5870	5790	5802	37710	204375
Jul 2019	+02	5914	5966	5884	5904	13580	101655
Aug 2019	+30	6000	6034	6024	6030	50	195

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-May-19		28-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5450	5450	5500	-50
	Harij	5400	5475	5500	5525	-50
	Rajkot	4700	5350	5100	5435	-85
	Gondal	5130	5405	5130	5455	-50
	Deesa	5475	5500	5525	5575	-75
	Bhabar	5300	5400	5450	5525	-125
	Mehsana	5375	5450	5425	5530	-80
	Kadi	5450	5490	5535	5580	-90
	Sabarkatha	5450	5500	5550	5575	-75
	Gandhi Nagar	5500	5525	5575	5625	-100
	Ahmedabad (Sanand)	5355	5390	5340	5495	-105

	Halvad	5300	5575	5350	5550	<b>25</b>
	Junagadh	5005	5355	5000	5380	<b>-25</b>
	Dhrol	NA	NA	NA	NA	-
	Jodhpur	5540	5550	5600	5610	<b>-60</b>
	Sumerpur	5350	5375	5425	5450	<b>-75</b>
<b>Rajasthan</b>						

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		29-May-19	#####	
<b>Gujarat</b>	Patan	3000	3375	<b>-375</b>
	Harij	750	900	<b>-150</b>
	Rajkot	167	80	<b>87</b>
	Gondal	109	135	<b>-26</b>
	Deesa	1200	1800	<b>-600</b>
	Bhabar	5880	6400	<b>-520</b>
	Mehsana	750	900	<b>-150</b>
	Kadi	2320	2560	<b>-240</b>
	Sabarkatha	480	320	<b>160</b>
	Gandhi Nagar	600	600	<b>Unch</b>
	Ahmedabad (Sanand)	112	88	<b>24</b>
	Halvad	3000	3000	<b>Unch</b>
	Junagadh	40	22	<b>18</b>
	Dhrol	NA	NA	-
	Jodhpur	248	203	<b>45</b>
<b>Rajasthan</b>	Sumerpur	800	800	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>19456</b>	<b>21183</b>	<b>-1727</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**



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