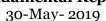
# **Castor Daily Fundamental Report**





#### Domestic Market Update:

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 19456 quintals which is down by 1727 quintals from last day arrivals of 21161 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures				Date: 28.05.2019				
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
Jun 2019	-10	5820	5870	5790	5802	37710	204375	
Jul 2019	+02	5914	5966	5884	5904	13580	101655	
Aug 2019	+30	6000	6034	6024	6030	50	195	

#### Castor Seed Prices in Key Centers:

Castor Securities in Rey Centers.						
	Market	Price (Rs/ Quintal)				
Commodity/Center		29-May-19		28-May-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	5350	5450	5450	5500	-50
	Harij	5400	5475	5500	5525	-50
	Rajkot	4700	5350	5100	5435	-85
	Gondal	5130	5405	5130	5455	-50
	Deesa	5475	5500	5525	5575	-75
Gujarat	Bhabar	5300	5400	5450	5525	-125
	Mehsana	5375	5450	5425	5530	-80
	Kadi	5450	5490	5535	5580	-90
	Sabarkatha	5450	5500	5550	5575	<b>-75</b>
	Gandhi Nagar	5500	5525	5575	5625	-100
	Ahmedabad (Sanand)	5355	5390	5340	5495	-105



## **Castor Daily Fundamental Report**

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	Halvad	5300	5575	5350	5550	25
	Junagadh	5005	5355	5000	5380	-25
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5540	5550	5600	5610	-60
Kajastiiaii	Sumerpur	5350	5375	5425	5450	<b>-75</b>

### **Castor Seed Arrivals in Key Centers:**

	rivais in Rey Centers:	Fig. in (	Fig. in Quintal			
Center	Market	29-May-19	######	- Change		
Gujarat	Patan	3000	3375	-375		
	Harij	750	900	-150		
	Rajkot	167	80	87		
	Gondal	109	135	-26		
	Deesa	1200	1800	-600		
	Bhabar	5880	6400	-520		
	Mehsana	750	900	-150		
	Kadi	2320	2560	-240		
	Sabarkatha	480	320	160		
	Gandhi Nagar	600	600	Unch		
	Ahmedabad (Sanand)	112	88	24		
	Halvad	3000	3000	Unch		
	Junagadh	40	22	18		
	Dhrol	NA	NA	-		
Rajasthan	Jodhpur	248	203	45		
	Sumerpur	800	800	Unch		
Total Arrivals/Above Markets		19456	21183	-1727		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



### **Castor Daily Fundamental Report**

30-May- 2019

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