

Domestic Market Update:

- Firm sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 16508 quintals which is down by 2948 quintals from last day arrivals of 19546 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures						Date: 28.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-10	5820	5870	5790	5802	37710	204375
Jul 2019	+02	5914	5966	5884	5904	13580	101655
Aug 2019	+30	6000	6034	6024	6030	50	195

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		30-May-19		29-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5425	5525	5350	5450	75
	Harij	5450	5550	5400	5475	75
	Rajkot	4700	5370	4700	5350	20
	Gondal	4905	5430	5130	5405	25
	Deesa	5475	5500	5475	5500	Unch
	Bhabar	5350	5475	5300	5400	75
	Mehsana	5400	5475	5375	5450	25
	Kadi	5500	5530	5450	5490	40
	Sabarkatha	5500	5600	5450	5500	100
	Gandhi Nagar	5500	5550	5500	5525	25
Ahmedabad (Sanand)	5425	5460	5355	5390	70	

	Halvad	5250	5475	5300	5575	-100
	Junagadh	4400	5230	5005	5355	-125
	Dhrol	4805	5250	NA	NA	-
Rajasthan	Jodhpur	5600	5610	5540	5550	60
	Sumerpur	5450	5500	5350	5375	125

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-May-19	#####	
Gujarat	Patan	2400	3000	-600
	Harij	450	750	-300
	Rajkot	160	167	-7
	Gondal	143	109	34
	Deesa	1200	1200	Unch
	Bhabar	4960	5880	-920
	Mehsana	750	750	Unch
	Kadi	1680	2320	-640
	Sabarkatha	400	480	-80
	Gandhi Nagar	600	600	Unch
	Ahmedabad (Sanand)	80	112	-32
	Halvad	2625	3000	-375
	Junagadh	5	40	-35
	Dhrol	15	NA	-
Rajasthan	Jodhpur	240	248	-8
	Sumerpur	800	800	Unch
Total Arrivals/Above Markets		16508	19456	-2948

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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