

Domestic Market Update:

- Firm sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 17175 quintals which is up by 667 quintals from last day arrivals of 16508 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures						Date: 28.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-10	5820	5870	5790	5802	37710	204375
Jul 2019	+02	5914	5966	5884	5904	13580	101655
Aug 2019	+30	6000	6034	6024	6030	50	195

**Castor Seed Prices in Key Centers:**

Castor Seed Prices in Key Centers:						
Commodity/Center	Market	Price (Rs/ Quintal)				Change
		31-May-19		30-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5500	5575	5425	5525	50
	Harij	5500	5600	5450	5550	50
	Rajkot	4740	5440	4700	5370	70
	Gondal	4855	5430	4905	5430	Unch
	Deesa	5500	5555	5475	5500	55
	Bhabar	5410	5500	5350	5475	25
	Mehsana	5475	5525	5400	5475	50
	Kadi	5550	5610	5500	5530	80
	Sabarkatha	5550	5625	5500	5600	25
	Gandhi Nagar	5575	5625	5500	5550	75
	Ahmedabad (Sanand)	5455	5505	5425	5460	45

	Halvad	5300	5550	5250	5475	75
	Junagadh	4200	5425	4400	5230	195
	Dhrol	4750	5350	4805	5250	100
	Jodhpur	5530	5580	5600	5610	-30
	Sumerpur	5400	5450	5450	5500	-50
<b>Rajasthan</b>						

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		31-May-19	30-May-19	
<b>Gujarat</b>	Patan	2775	2400	375
	Harij	750	450	300
	Rajkot	167	160	7
	Gondal	211	143	68
	Deesa	800	1200	-400
	Bhabar	3600	4960	-1360
	Mehsana	525	750	-225
	Kadi	2960	1680	1280
	Sabarkatha	320	400	-80
	Gandhi Nagar	450	600	-150
	Ahmedabad (Sanand)	64	80	-16
	Halvad	3000	2625	375
	Junagadh	88	5	83
	Dhrol	2	15	-13
<b>Rajasthan</b>	Jodhpur	263	240	23
	Sumerpur	1200	800	400
<b>Total Arrivals/Above Markets</b>		<b>17175</b>	<b>16508</b>	<b>667</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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