

Domestic Market Update:

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 15571 quintals which is down by 1604 quintals from last day arrivals of 17175 quintals.
- Forecast of below normal or near normal rainfall for 2019 and lower water levels in reservoirs in the major producing states of castor may decrease the production of castor in 2019-20 as compare to 2018-19.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- Exchange stocks to Open Interest (O.I.) ratio is increasing which may put downward pressure to the prices. However, FED stocks for Jun'19 expiry are only 6000 MT, 3% of June OI as on May 9, 2019 which might create upward pressure on the prices after expiry of May contract.
- In 2019-20 exports of castor oils are expected to decrease to 5 lakh MT due to expected higher prices and lower demand from the importing countries. According to the market participants, castor oil exports in the month of April 2019 is 45.898 Thousand MT which is 9.92 per cent lower than the exports of March 2019 of 50.956 Thousand MT. Castor oil exports in financial year 2018- 19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT.

NCDEX Castor Futures						Date: 28.05.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-10	5820	5870	5790	5802	37710	204375
Jul 2019	+02	5914	5966	5884	5904	13580	101655
Aug 2019	+30	6000	6034	6024	6030	50	195

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		01-Jun-19		31-May-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5525	5550	5500	5575	-25
	Harij	5500	5575	5500	5600	-25
	Rajkot	5500	5435	4740	5440	-5
	Gondal	5005	5455	4855	5430	25
	Deesa	5475	5550	5500	5555	-5
	Bhabar	5475	5600	5410	5500	100
	Mehsana	5450	5525	5475	5525	Unch
	Kadi	5450	5540	5550	5610	-70
	Sabarkatha	5600	5650	5550	5625	25
	Gandhi Nagar	5525	5575	5575	5625	-50
	Ahmedabad (Sanand)	5465	5490	5455	5505	-15

<b>Rajasthan</b>	Halvad	5350	5600	5300	5550	<b>50</b>
	Junagadh	NA	NA	4200	5425	-
	Dhrol	4855	5235	4750	5350	<b>-115</b>
	Jodhpur	5545	5550	5530	5580	<b>-30</b>
	Sumerpur	5400	5400	5400	5450	<b>-50</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		1-Jun-19	31-May-19	
<b>Gujarat</b>	Patan	3000	2775	<b>225</b>
	Harij	750	750	<b>Unch</b>
	Rajkot	110	167	<b>-57</b>
	Gondal	196	211	<b>-15</b>
	Deesa	1000	800	<b>200</b>
	Bhabar	2800	3600	<b>-800</b>
	Mehsana	600	525	<b>75</b>
	Kadi	2000	2960	<b>-960</b>
	Sabarkatha	80	320	<b>-240</b>
	Gandhi Nagar	450	450	<b>Unch</b>
	Ahmedabad (Sanand)	40	64	<b>-24</b>
	Halvad	3750	3000	<b>750</b>
	Junagadh	NA	88	-
	Dhrol	10	2	<b>8</b>
<b>Rajasthan</b>	Jodhpur	225	263	<b>-38</b>
	Sumerpur	560	1200	<b>-640</b>
<b>Total Arrivals/Above Markets</b>		<b>15571</b>	<b>17175</b>	<b>-1604</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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