## Castor Daily Fundamental Report





#### **Domestic Market Update:**

- Mixed sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 15863 quintals which is up by 292 quintals from last day arrivals of 15571 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51
  Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT.
  Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures				Date: 03.06.2019				
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
Jun 2019	-128	5650	5708	5564	5574	30620	122015	
Jul 2019	-124	5794	5798	5656	5670	30780	171635	
Aug 2019	-142	5882	5884	5736	5746	775	2260	

### **Castor Seed Prices in Key Centres:**

	Market	Price (Rs/ Quintal)				
Commodity/Center		03-Jun-19		01-Jun-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	5450	5525	5525	5550	-25
	Harij	5450	5550	5500	5575	-25
Gujarat	Rajkot	5100	5445	5500	5435	10
Gujarat	Gondal	5105	5455	5005	5455	Unch
	Deesa	5450	5485	5475	5550	-65
	Bhabar	5475	5600	5475	5600	Unch



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04-Jun- 2019

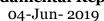
	Mehsana	5450	5525	5450	5525	Unch
	Kadi	5440	5530	5450	5540	-10
	Sabarkatha	5550	5600	5600	5650	-50
	Gandhi Nagar	5500	5525	5525	5575	-50
	Ahmedabad (Sanand)	5450	5475	5465	5490	-15
	Halvad	5350	5500	5350	5600	-100
	Junagadh	5250	5425	NA	NA	-
	Dhrol	5000	5205	4855	5235	-30
Rajasthan	Jodhpur	5520	5530	5545	5550	-20
Najasulali	Sumerpur	5350	5400	5400	5400	Unch

### **Castor Seed Arrivals in Key Centers:**

Center		Fig. in	Change	
	Market	3-Jun-19	1-Jun-19	Change
	Patan	2625	3000	<b>-375</b>
	Harij	750	750	Unch
	Rajkot	175	110	65
	Gondal	300	196	104
Gujarat	Deesa	2080	1000	1080
	Bhabar	2800	2800	Unch
	Mehsana	450	600	-150
	Kadi	1680	2000	-320
	Sabarkatha	160	80	80
	Gandhi Nagar	525	450	<b>75</b>
	Ahmedabad (Sanand)	80	40	40
	Halvad	3000	3750	-750
	Junagadh	185	NA	-
	Dhrol	5	10	-5
Rajasthan	Jodhpur	248	225	23
	Sumerpur	800	560	240
Total Arrivals/Above Markets		15863	15571	292

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals







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