AGRIWATCH

Domestic Market Update:

- Mixed sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 15863 quintals which is up by 292 quintals from last day arrivals of 15571 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures				Date: 03.06.2019				
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
Jun 2019	-128	5650	5708	5564	5574	30620	122015	
Jul 2019	-124	5794	5798	5656	5670	30780	171635	
Aug 2019	-142	5882	5884	5736	5746	775	2260	

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		05-Jun-19		03-Jun-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	5375	5450	5450	5525	-75
	Harij	5425	5450	5450	5550	-100
Gujarat	Rajkot	5125	5370	5100	5445	-75
Gujarat	Gondal	Closed	Closed	5105	5455	-
	Deesa	Closed	Closed	5450	5485	-
	Bhabar	Closed	Closed	5475	5600	-



	Mehsana	5355	5425	5450	5525	-100
	Kadi	5400	5410	5440	5530	-120
	Sabarkatha	Closed	Closed	5550	5600	-
	Gandhi Nagar	5400	5450	5500	5525	-75
	Ahmedabad (Sanand)	Closed	Closed	5450	5475	-
	Halvad	5250	5450	5350	5500	-50
	Junagadh	Closed	Closed	5250	5425	-
	Dhrol	Closed	Closed	5000	5205	-
Rajasthan	Jodhpur	5540	5550	5520	5530	20
Najasulali	Sumerpur	5250	5300	5350	5400	-100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Fig. in Quintal			
Center	Market	5-Jun-19	3-Jun-19	Change		
Gujarat	Patan	3375	2625	750		
	Harij	525	750	-225		
	Rajkot	75	175	-100		
	Gondal	Closed	300	-		
	Deesa	Closed	2080	-		
	Bhabar	Closed	2800	-		
	Mehsana	525	450	75		
	Kadi	880	1680	-800		
	Sabarkatha	Closed	160	-		
	Gandhi Nagar	375	525	-150		
	Ahmedabad (Sanand)	Closed	80	-		
	Halvad	3000	3000	Unch		
	Junagadh	Closed	185	-		
	Dhrol	Closed	5	-		
Rajasthan	Jodhpur	225	248	-23		
	Sumerpur	640	800	-160		
Total Arrivals/Above Markets		9620	15863	-6243		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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