

Domestic Market Update:

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 14587 quintals which is down by 1379 quintals from last day arrivals of 15863 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures						Date: 06.06.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-128	5650	5708	5564	5574	30620	122015
Jul 2019	-124	5794	5798	5656	5670	30780	171635
Aug 2019	-142	5882	5884	5736	5746	775	2260

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		06-Jun-19		04-Jun-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5450	5400	5500	-50
	Harij	5425	5450	5475	5500	-50
	Rajkot	5155	5335	5105	5405	-70
	Gondal	5000	5325	5050	5390	-65
	Deesa	5400	5425	5400	5475	-50
	Bhabar	5375	5385	5400	5450	-65

	Mehsana	5400	5425	5400	5475	-50
	Kadi	5425	5480	5430	5485	-5
	Sabarkatha	5475	5500	5450	5500	Unch
	Gandhi Nagar	5400	5450	5450	5500	-50
	Ahmedabad (Sanand)	5125	5310	5220	5385	-75
	Halvad	5250	5425	5350	5525	-100
	Junagadh	NA	NA	4625	5265	-
	Dhrol	4750	5190	4825	5055	135
Rajasthan	Jodhpur	5200	5300	5540	5550	-250
	Sumerpur	5100	5150	5250	5300	-150

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Jun-19	4-Jun-19	
Gujarat	Patan	3000	2625	375
	Harij	300	375	-75
	Rajkot	165	170	-5
	Gondal	680	450	230
	Deesa	1800	2800	-1000
	Bhabar	3040	2560	480
	Mehsana	570	525	45
	Kadi	1200	1400	-200
	Sabarkatha	80	320	-240
	Gandhi Nagar	375	600	-225
	Ahmedabad (Sanand)	88	40	48
	Halvad	2625	3000	-375
	Junagadh	NA	59	-
	Dhrol	1	1	Unch
Rajasthan	Jodhpur	263	240	23
	Sumerpur	400	800	-400
Total Arrivals/Above Markets		14587	15965	-1379

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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