

Domestic Market Update:

- Weak sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 15506 quintals which is up by 919 quintals from last day arrivals of 14587 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures						Date: 06.06.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-128	5650	5708	5564	5574	30620	122015
Jul 2019	-124	5794	5798	5656	5670	30780	171635
Aug 2019	-142	5882	5884	5736	5746	775	2260

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Jun-19		6-Jun-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5400	5400	5450	-50
	Harij	5360	5410	5425	5450	-40
	Rajkot	4905	5270	5155	5335	-65
	Gondal	4755	5305	5000	5325	-20
	Deesa	5350	5450	5400	5425	25
	Bhabar	5300	5325	5375	5385	-60
	Mehsana	5310	5375	5400	5425	-50

	Kadi	5350	5375	5425	5480	-105
	Sabarkatha	5400	5450	5475	5500	-50
	Gandhi Nagar	5350	5400	5400	5450	-50
	Ahmedabad (Sanand)	5050	5275	5125	5310	-35
	Halvad	5250	5475	5250	5425	50
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	4750	5190	-
Rajasthan	Jodhpur	5300	5400	5200	5300	100
	Sumerpur	5200	5250	5100	5150	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Jun-19	6-Jun-19	
Gujarat	Patan	3375	3000	375
	Harij	600	300	300
	Rajkot	150	165	-15
	Gondal	110	680	-570
	Deesa	1760	1800	-40
	Bhabar	2560	3040	-480
	Mehsana	342	570	-228
	Kadi	1600	1200	400
	Sabarkatha	240	80	160
	Gandhi Nagar	300	375	-75
	Ahmedabad (Sanand)	56	88	-32
	Halvad	3750	2625	1125
	Junagadh	NA	NA	-
	Dhrol	NA	1	-
Rajasthan	Jodhpur	263	263	Unch
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		15506	14587	919

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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