

Domestic Market Update:

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 13526 quintals which is down by 1979 quintals from last day arrivals of 15506 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures						Date: 06.06.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-128	5650	5708	5564	5574	30620	122015
Jul 2019	-124	5794	5798	5656	5670	30780	171635
Aug 2019	-142	5882	5884	5736	5746	775	2260

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		08-Jun-19		07-Jun-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5325	5375	5350	5400	-25
	Harij	5375	5400	5360	5410	-10
	Rajkot	5100	5230	4905	5270	-40
	Gondal	4805	5330	4755	5305	25
	Deesa	5250	5325	5350	5450	-125
	Bhabar	5325	5350	5300	5325	25

	Mehsana	5325	5375	5310	5375	Unch
	Kadi	5310	5365	5350	5375	-10
	Sabarkatha	5375	5400	5400	5450	-50
	Gandhi Nagar	5350	5375	5350	5400	-25
	Ahmedabad (Sanand)	5050	5250	5050	5275	-25
	Halvad	5200	5400	5250	5475	-75
	Junagadh	Closed	Closed	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	5250	5300	5300	5400	-100
	Sumerpur	5200	5250	5200	5250	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		8-Jun-19	7-Jun-19	
<b>Gujarat</b>	Patan	2625	3375	-750
	Harij	300	600	-300
	Rajkot	110	150	-40
	Gondal	84	110	-26
	Deesa	2400	1760	640
	Bhabar	2400	2560	-160
	Mehsana	525	342	183
	Kadi	1480	1600	-120
	Sabarkatha	320	240	80
	Gandhi Nagar	338	300	38
	Ahmedabad (Sanand)	70	56	14
	Halvad	2250	3750	-1500
	Junagadh	Closed	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	225	263	-38
	Sumerpur	400	400	Unch
<b>Total Arrivals/Above Markets</b>		<b>13526</b>	<b>15506</b>	<b>-1979</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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