Castor Daily Fundamental Report 11-Jun-2019



Domestic Market Update:

- Firm sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 11844 quintals which is down by 1682 quintals from last day arrivals of 13526 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51
 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT.
 Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures				Date: 10.06.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-128	5650	5708	5564	5574	30620	122015
Jul 2019	-124	5794	5798	5656	5670	30780	171635
Aug 2019	-142	5882	5884	5736	5746	775	2260

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		10-Jun-19		08-Jun-19		Change
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5300	5400	5325	5375	25
	Harij	5325	5375	5375	5400	-25
	Rajkot	5050	5220	5100	5230	-10
	Gondal	4955	5330	4805	5330	Unch
	Deesa	5300	5325	5250	5325	Unch
	Bhabar	5300	5400	5325	5350	50



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	Mehsana	5325	5375	5325	5375	Unch
	Kadi	5325	5355	5310	5365	-10
	Sabarkatha	5400	5425	5375	5400	25
	Gandhi Nagar	5350	5400	5350	5375	25
	Ahmedabad (Sanand)	5000	5275	5050	5250	25
	Halvad	5250	5500	5200	5400	100
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5350	5360	5250	5300	60
Kajasman	Sumerpur	5250	5275	5200	5250	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in (Fig. in Quintal			
		10-Jun-19	8-Jun-19	Change		
Gujarat	Patan	2625	2625	Unch		
	Harij	225	300	-75		
	Rajkot	245	110	135		
	Gondal	249	84	165		
	Deesa	800	2400	-1600		
	Bhabar	2000	2400	-400		
	Mehsana	375	525	-150		
	Kadi	880	1480	-600		
	Sabarkatha	80	320	-240		
	Gandhi Nagar	263	338	-75		
	Ahmedabad (Sanand)	80	70	10		
	Halvad	3375	2250	1125		
	Junagadh	Closed	Closed	-		
	Dhrol	NA	NA	-		
Rajasthan	Jodhpur	248	225	23		
	Sumerpur	400	400	Unch		
Total Arrivals/Above Markets		11844	13526	-1682		

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