

Domestic Market Update:

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 11841 quintals which is down by 03 quintals from last day arrivals of 11844 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures						Date: 10.06.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-128	5650	5708	5564	5574	30620	122015
Jul 2019	-124	5794	5798	5656	5670	30780	171635
Aug 2019	-142	5882	5884	5736	5746	775	2260

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Jun-19		10-Jun-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5200	5250	5300	5400	-150
	Harij	5225	5300	5325	5375	-75
	Rajkot	4990	5125	5050	5220	-95
	Gondal	4880	5225	4955	5330	-105
	Deesa	5300	5375	5300	5325	50
	Bhabar	5200	5320	5300	5400	-80

	Mehsana	5225	5275	5325	5375	-100
	Kadi	5200	5280	5325	5355	-75
	Sabarkatha	5300	5310	5400	5425	-115
	Gandhi Nagar	5250	5365	5350	5400	-35
	Ahmedabad (Sanand)	4900	5160	5000	5275	-115
	Halvad	5225	5400	5250	5500	-100
	Junagadh	NA	NA	Closed	Closed	-
	Dhrol	4500	4950	NA	NA	-
Rajasthan	Jodhpur	Closed	Closed	5350	5360	-
	Sumerpur	5000	5100	5250	5275	-175

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Jun-19	10-Jun-19	
Gujarat	Patan	2475	2625	-150
	Harij	150	225	-75
	Rajkot	125	245	-120
	Gondal	370	249	121
	Deesa	1840	800	1040
	Bhabar	2560	2000	560
	Mehsana	300	375	-75
	Kadi	880	880	Unch
	Sabarkatha	160	80	80
	Gandhi Nagar	225	263	-38
	Ahmedabad (Sanand)	104	80	24
	Halvad	2250	3375	-1125
	Junagadh	NA	Closed	-
	Dhrol	2	NA	-
Rajasthan	Jodhpur	Closed	248	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		11841	11844	-3

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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