

Domestic Market Update:

- Weak sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 11938 quintals which is up by 97 quintals from last day arrivals of 11841 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures						Date: 10.06.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	-128	5650	5708	5564	5574	30620	122015
Jul 2019	-124	5794	5798	5656	5670	30780	171635
Aug 2019	-142	5882	5884	5736	5746	775	2260

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Jun-19		11-Jun-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5250	5325	5200	5250	75
	Harij	5200	5250	5225	5300	-50
	Rajkot	4850	5100	4990	5125	-25
	Gondal	4905	5305	4880	5225	80
	Deesa	5240	5300	5300	5375	-75
	Bhabar	5250	5350	5200	5320	30

	Mehsana	5200	5250	5225	5275	-25
	Kadi	5200	5295	5200	5280	15
	Sabarkatha	5200	5250	5300	5310	-60
	Gandhi Nagar	5325	5350	5250	5365	-15
	Ahmedabad (Sanand)	5000	5175	4900	5160	15
	Halvad	5125	5300	5225	5400	-100
	Junagadh	5025	5125	NA	NA	-
	Dhrol	NA	NA	4500	4950	-
Rajasthan	Jodhpur	5370	5380	Closed	Closed	-
	Sumerpur	5150	5200	5000	5100	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Jun-19	11-Jun-19	
Gujarat	Patan	2025	2475	-450
	Harij	150	150	Unch
	Rajkot	70	125	-55
	Gondal	132	370	-238
	Deesa	1200	1840	-640
	Bhabar	3200	2560	640
	Mehsana	525	300	225
	Kadi	800	880	-80
	Sabarkatha	40	160	-120
	Gandhi Nagar	300	225	75
	Ahmedabad (Sanand)	100	104	-4
	Halvad	2625	2250	375
	Junagadh	108	NA	-
	Dhrol	NA	2	-
Rajasthan	Jodhpur	263	Closed	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		11938	11841	97

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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