Castor Daily Fundamental Report 14-Jun-2019



Domestic Market Update:

- Firm sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 7959 quintals which is down by 3979 quintals from last day arrivals of 11938 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51
 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT.
 Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures				Date: 13.06.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	+32	5418	5452	5400	5450	3655	7805
Jul 2019	+32	5494	5526	5424	5498	54565	234335
Aug 2019	+36	5582	5604	5502	5574	14185	23800

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		13-Jun-19		12-Jun-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	5350	5400	5250	5325	75
	Harij	5300	5425	5200	5250	175
	Rajkot	Closed	Closed	4850	5100	ı
Gujarat	Gondal	Closed	Closed	4905	5305	-
	Deesa	5350	5410	5240	5300	110
	Bhabar	5250	5300	5250	5350	-50
	Mehsana	5250	5300	5200	5250	50



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	Kadi	Closed	Closed	5200	5295	-
	Sabarkatha	5300	5375	5200	5250	125
	Gandhi Nagar	5350	5375	5325	5350	25
	Ahmedabad (Sanand)	5275	5285	5000	5175	110
	Halvad	Closed	Closed	5125	5300	-
	Junagadh	Closed	Closed	5025	5125	-
	Dhrol	Closed	Closed	NA	NA	-
Rajasthan	Jodhpur	5390	5400	5370	5380	20
Najasulali	Sumerpur	5200	5250	5150	5200	50

Castor Seed Arrivals in Key Centers:

Conton	Market	Fig. in	Change	
Center	Warket	13-Jun-19	12-Jun-19	Change
	Patan	2250	2025	225
	Harij	375	150	225
	Rajkot	Closed	70	-
	Gondal	Closed	132	-
	Deesa	1560	1200	360
	Bhabar	2560	3200	-640
Cuionat	Mehsana	225	525	-300
Gujarat	Kadi	Closed	800	-
	Sabarkatha	40	40	Unch
	Gandhi Nagar	300	300	Unch
	Ahmedabad (Sanand)	44	100	-56
	Halvad	Closed	2625	ı
	Junagadh	Closed	108	-
	Dhrol	Closed	NA	-
Rajasthan	Jodhpur	285	263	23
	Sumerpur	320	400	-80
Total Arrivals/Above Markets		7959	11938	-3979

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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