Castor Daily Fundamental Report





Domestic Market Update:

- Mixed sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 11408 quintals which is down by 446 quintals from last day arrivals of 11854 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51
 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT.
 Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures				Date: 13.06.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jun 2019	+32	5418	5452	5400	5450	3655	7805
Jul 2019	+32	5494	5526	5424	5498	54565	234335
Aug 2019	+36	5582	5604	5502	5574	14185	23800

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		15-Jun-19		14-Jun-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	5250	5350	5275	5375	-25
	Harij	5425	5475	5325	5400	75
	Rajkot	5000	5200	Closed	Closed	1
Gujarat	Gondal	5200	5300	Closed	Closed	-
	Deesa	5375	5425	5350	5425	Unch
	Bhabar	5200	5300	5250	5350	-50
	Mehsana	5325	5350	5250	5325	25



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17-Jun-2019

	Kadi	5325	5375	5250	5325	50
	Sabarkatha	5350	5375	5350	5375	Unch
	Gandhi Nagar	5350	5400	5375	5400	Unch
	Ahmedabad (Sanand)	5175	5295	4900	5285	10
	Halvad	5100	5300	5150	5350	-50
	Junagadh	4200	4605	5155	5160	-555
	Dhrol	NA	NA	Closed	Closed	-
Rajasthan	Jodhpur	5420	5450	5380	5390	60
Najastiiaii	Sumerpur	5250	5300	5000	5225	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Fig. in Quintal			
	Market	15-Jun-19	14-Jun-19	Change		
Gujarat	Patan	3000	2250	750		
	Harij	450	600	-150		
	Rajkot	75	Closed	-		
	Gondal	200	Closed	-		
	Deesa	880	1360	-480		
	Bhabar	2000	2800	-800		
	Mehsana	225	338	-113		
	Kadi	2000	960	1040		
	Sabarkatha	120	160	-40		
	Gandhi Nagar	300	300	Unch		
	Ahmedabad (Sanand)	12	18	-6		
	Halvad	1500	2250	-750		
	Junagadh	51	141	-90		
	Dhrol	NA	Closed	-		
Rajasthan	Jodhpur	195	278	-83		
	Sumerpur	400	400	Unch		
Total Arrivals/Above Markets		11408	11854	-446		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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