

Domestic Market Update:

- Mixed sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 7683 quintals which is down by 3725 quintals from last day arrivals of 11408 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

| NCDEX Castor Futures |     |      |      |      |       | Date: 13.06.2019 |        |
|----------------------|-----|------|------|------|-------|------------------|--------|
| Contract             | +/- | Open | High | Low  | Close | Volume           | O. Int |
| Jun 2019             | +32 | 5418 | 5452 | 5400 | 5450  | 3655             | 7805   |
| Jul 2019             | +32 | 5494 | 5526 | 5424 | 5498  | 54565            | 234335 |
| Aug 2019             | +36 | 5582 | 5604 | 5502 | 5574  | 14185            | 23800  |

**Castor Seed Prices in Key Centers:**

| Commodity/Center | Market      | Price (Rs/ Quintal) |        |           |      | Change |
|------------------|-------------|---------------------|--------|-----------|------|--------|
|                  |             | 17-Jun-19           |        | 15-Jun-19 |      |        |
|                  | Castor Seed | Low                 | High   | Low       | High |        |
| Gujarat          | Patan       | 5250                | 5350   | 5250      | 5350 | Unch   |
|                  | Harij       | 5375                | 5410   | 5425      | 5475 | -65    |
|                  | Rajkot      | 4900                | 5230   | 5000      | 5200 | 30     |
|                  | Gondal      | 4855                | 5330   | 5200      | 5300 | 30     |
|                  | Deesa       | 5275                | 5350   | 5375      | 5425 | -75    |
|                  | Bhabar      | Closed              | Closed | 5200      | 5300 | -      |
|                  | Mehsana     | 5300                | 5350   | 5325      | 5350 | Unch   |

|           |                    |      |      |      |      |      |
|-----------|--------------------|------|------|------|------|------|
|           | Kadi               | 5350 | 5380 | 5325 | 5375 | 5    |
|           | Sabarkatha         | 5375 | 5400 | 5350 | 5375 | 25   |
|           | Gandhi Nagar       | 5375 | 5400 | 5350 | 5400 | Unch |
|           | Ahmedabad (Sanand) | 5095 | 5250 | 5175 | 5295 | -45  |
|           | Halvad             | 5050 | 5250 | 5100 | 5300 | -50  |
|           | Junagadh           | 4540 | 5145 | 4200 | 4605 | 540  |
|           | Dhrol              | 4250 | 4500 | NA   | NA   | -    |
| Rajasthan | Jodhpur            | 5390 | 5400 | 5420 | 5450 | -50  |
|           | Sumerpur           | 5250 | 5300 | 5250 | 5300 | Unch |

## Castor Seed Arrivals in Key Centers:

| Center                       | Market             | Fig. in Quintal |           | Change |
|------------------------------|--------------------|-----------------|-----------|--------|
|                              |                    | 17-Jun-19       | 15-Jun-19 |        |
| Gujarat                      | Patan              | 2250            | 3000      | -750   |
|                              | Harij              | 300             | 450       | -150   |
|                              | Rajkot             | 100             | 75        | 25     |
|                              | Gondal             | 237             | 200       | 37     |
|                              | Deesa              | 1600            | 880       | 720    |
|                              | Bhabar             | Closed          | 2000      | -      |
|                              | Mehsana            | 263             | 225       | 38     |
|                              | Kadi               | 800             | 2000      | -1200  |
|                              | Sabarkatha         | 80              | 120       | -40    |
|                              | Gandhi Nagar       | 300             | 300       | Unch   |
|                              | Ahmedabad (Sanand) | 4               | 12        | -8     |
|                              | Halvad             | 1125            | 1500      | -375   |
|                              | Junagadh           | 91              | 51        | 40     |
|                              | Dhrol              | 1               | NA        | -      |
| Rajasthan                    | Jodhpur            | 293             | 195       | 98     |
|                              | Sumerpur           | 240             | 400       | -160   |
| Total Arrivals/Above Markets |                    | 7683            | 11408     | -3725  |

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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