AGRIWATCH

Domestic Market Update:

- Weak sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 5517 quintals which is up by 864 quintals from last day arrivals of 4654 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51
 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT.
 Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower
 production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures				Date: 20.06.2019				
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
Jul 2019	+62	5328	5390	5370	5390	90	1835	
Aug 2019	+56	5370	5428	5348	5414	36045	193755	
Sep 2019	+52	5438	5508	5436	5490	13505	64960	

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		20-Jun-19		19-Jun-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	5200	5300	5125	5250	50
	Harij	5225	5250	5225	5275	-25
	Rajkot	4575	5160	4900	5175	-15
Gujarat	Gondal	4855	5255	4855	5305	-50
	Deesa	5200	5220	5175	5250	-30
	Bhabar	5150	5250	5250	5350	-100
	Mehsana	5225	5265	5250	5300	-35



Castor Daily Fundamental Report

21-Jun- 2019

	Kadi	5200	5250	5250	5280	-30
	Sabarkatha	5200	5250	5200	5250	Unch
	Gandhi Nagar	5250	5275	5250	5275	Unch
	Ahmedabad (Sanand)	5175	5200	5200	5210	-10
	Halvad	5000	5300	5000	5250	50
	Junagadh	5000	5150	5000	5190	-40
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5220	5260	5250	5300	-40
Najastilali	Sumerpur	5150	5200	5150	5200	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Change	
Center	Market	20-Jun-19	19-Jun-19	Change
	Patan	1650	750	900
	Harij	225	225	Unch
	Rajkot	50	40	10
	Gondal	135	54	81
	Deesa	240	400	-160
	Bhabar	720	720	Unch
Cuianat	Mehsana	375	300	75
Gujarat	Kadi	960	960	Unch
	Sabarkatha	80	80	Unch
	Gandhi Nagar	225	300	-75
	Ahmedabad (Sanand)	10	4	6
	Halvad	375	375	Unch
	Junagadh	50	23	27
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	263	263	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		5517	4654	864

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warr ant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.

