

Domestic Market Update:

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 5843 quintals which is down by 37 quintals from last day arrivals of 5881 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures						Date: 20.06.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jul 2019	+62	5328	5390	5370	5390	90	1835
Aug 2019	+56	5370	5428	5348	5414	36045	193755
Sep 2019	+52	5438	5508	5436	5490	13505	64960

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Jun-19		21-Jun-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5150	5250	5200	5275	-25
	Harij	5225	5275	5275	5300	-25
	Rajkot	4850	5195	4575	5205	-10
	Gondal	4855	5255	4855	5280	-25
	Deesa	5240	5260	5225	5250	10
	Bhabar	5250	5325	5200	5350	-25

	Mehsana	5225	5280	5225	5285	-5
	Kadi	5250	5275	5250	5300	-25
	Sabarkatha	5250	5300	5250	5300	Unch
	Gandhi Nagar	5225	5275	5250	5300	-25
	Ahmedabad (Sanand)	5150	5225	5125	5215	10
	Halvad	4850	5250	4950	5200	50
	Junagadh	5150	5275	4500	5250	25
	Dhrol	NA	NA	4775	5000	-
Rajasthan	Jodhpur	5100	5300	5250	5300	Unch
	Sumerpur	5150	5175	5150	5200	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Jun-19	21-Jun-19	
Gujarat	Patan	1650	1875	-225
	Harij	300	338	-38
	Rajkot	70	65	5
	Gondal	93	59	34
	Deesa	320	240	80
	Bhabar	1120	960	160
	Mehsana	338	488	-150
	Kadi	960	800	160
	Sabarkatha	120	56	64
	Gandhi Nagar	300	338	-38
	Ahmedabad (Sanand)	25	20	5
	Halvad	75	150	-75
	Junagadh	13	31	-18
	Dhrol	NA	2	-
Rajasthan	Jodhpur	300	300	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		5843	5881	-37

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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