

Domestic Market Update:

- Mixed sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 5538 quintals which is down by 305 quintals from last day arrivals of 5843 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures						Date: 20.06.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jul 2019	+62	5328	5390	5370	5390	90	1835
Aug 2019	+56	5370	5428	5348	5414	36045	193755
Sep 2019	+52	5438	5508	5436	5490	13505	64960

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		24-Jun-19		22-Jun-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5175	5275	5150	5250	25
	Harij	5225	5275	5225	5275	Unch
	Rajkot	4500	5175	4850	5195	-20
	Gondal	4855	5255	4855	5255	Unch
	Deesa	5250	5275	5240	5260	15
	Bhabar	5260	5295	5250	5325	-30

	Mehsana	5225	5290	5225	5280	10
	Kadi	5250	5280	5250	5275	5
	Sabarkatha	5250	5300	5250	5300	Unch
	Gandhi Nagar	5275	5300	5225	5275	25
	Ahmedabad (Sanand)	5220	5220	5150	5225	-5
	Halvad	4950	5200	4850	5250	-50
	Junagadh	NA	NA	5150	5275	-
	Dhrol	4250	4600	NA	NA	-
Rajasthan	Jodhpur	5300	5350	5100	5300	50
	Sumerpur	5150	5200	5150	5175	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Jun-19	22-Jun-19	
Gujarat	Patan	2250	1650	600
	Harij	300	300	Unch
	Rajkot	90	70	20
	Gondal	72	93	-21
	Deesa	400	320	80
	Bhabar	640	1120	-480
	Mehsana	300	338	-38
	Kadi	480	960	-480
	Sabarkatha	120	120	Unch
	Gandhi Nagar	338	300	38
	Ahmedabad (Sanand)	20	25	-5
	Halvad	75	75	Unch
	Junagadh	NA	13	-
	Dhrol	1	NA	-
Rajasthan	Jodhpur	293	300	-8
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		5538	5843	-305

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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