# Castor Daily Fundamental Report 26-Jun- 2019



#### Domestic Market Update:

- Mixed sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 6429 quintals which is up by 851 quintals from last day arrivals of 5538 quintals.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51
  Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT.
  Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures				Date: 20.06.2019				
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
Jul 2019	+62	5328	5390	5370	5390	90	1835	
Aug 2019	+56	5370	5428	5348	5414	36045	193755	
Sep 2019	+52	5438	5508	5436	5490	13505	64960	

## **Castor Seed Prices in Key Centers:**

	Market	Price (Rs/ Quintal)				
Commodity/Center		25-Jun-19		24-Jun-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	5200	5375	5175	5275	100
	Harij	5300	5325	5225	5275	<b>50</b>
	Rajkot	4500	5150	4500	5175	-25
Gujarat	Gondal	4855	5230	4855	5255	-25
	Deesa	5200	5275	5250	5275	Unch
	Bhabar	5375	5450	5260	5295	155
	Mehsana	5300	5340	5225	5290	<b>50</b>



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26-Jun- 2019

	Kadi	5300	5360	5250	5280	80
	Sabarkatha	5310	5375	5250	5300	<b>75</b>
	Gandhi Nagar	5325	5350	5275	5300	<b>50</b>
	Ahmedabad (Sanand)	5150	5220	5220	5220	Unch
	Halvad	4980	5250	4950	5200	50
	Junagadh	5150	5200	5180	5255	-55
	Dhrol	NA	NA	4250	4600	-
Rajasthan	Jodhpur	5300	5350	5300	5350	Unch
Kajastiiaii	Sumerpur	5150	5200	5150	5200	Unch

## **Castor Seed Arrivals in Key Centers:**

Castor Seed Arrivals in Key Centers:								
Center	Market		Fig. in Quintal					
		25-Jun-19	24-Jun-19	Change				
Gujarat	Patan	1500	2250	<b>-750</b>				
	Harij	225	300	<b>-75</b>				
	Rajkot	160	90	70				
	Gondal	64	72	-8				
	Deesa	1120	400	720				
	Bhabar	1840	640	1200				
	Mehsana	263	300	-38				
	Kadi	320	480	-160				
	Sabarkatha	80	120	-40				
	Gandhi Nagar	263	338	-75				
	Ahmedabad (Sanand)	2	20	-18				
	Halvad	90	75	15				
	Junagadh	50	40	10				
	Dhrol	NA	1	-				
Rajasthan	Jodhpur	293	293	Unch				
	Sumerpur	160	160	Unch				
Total Arrivals/Above Markets		6429	5578	851				

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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