

Domestic Market Update:

- Firm sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 7271 quintals which is up by 842 quintals from last day arrivals of 6429 quintals.
- Castor seed prices rose by Rs 8 to Rs 5,394 per quintal in futures trade recently after investors widened their bets amid firm trend at the spot market. Apart from rising demand from consuming industries short position of stocks in the spot market mainly led to the rise in castor seed futures.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures						Date: 26.06.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jul 2019	+62	5328	5390	5370	5390	90	1835
Aug 2019	+56	5370	5428	5348	5414	36045	193755
Sep 2019	+52	5438	5508	5436	5490	13505	64960

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Jun-19		25-Jun-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5250	5400	5200	5375	25
	Harij	5350	5375	5300	5325	50
	Rajkot	4720	5260	4500	5150	110

	Gondal	4955	5380	4855	5230	150
	Deesa	5350	5375	5200	5275	100
	Bhabar	5450	5550	5375	5450	100
	Mehsana	5375	5425	5300	5340	85
	Kadi	5375	5450	5300	5360	90
	Sabarkatha	5350	5410	5310	5375	35
	Gandhi Nagar	5400	5450	5325	5350	100
	Ahmedabad (Sanand)	5285	5310	5150	5220	90
	Halvad	5050	5400	4980	5250	150
	Junagadh	5000	5350	5150	5200	150
	Dhrol	4350	4675	NA	NA	-
Rajasthan	Jodhpur	5400	5450	5300	5350	100
	Sumerpur	5225	5275	5150	5200	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-Jun-19	25-Jun-19	
Gujarat	Patan	2250	1500	750
	Harij	375	225	150
	Rajkot	140	160	-20
	Gondal	132	64	68
	Deesa	800	1120	-320
	Bhabar	1760	1840	-80
	Mehsana	300	263	38
	Kadi	560	320	240
	Sabarkatha	120	80	40
	Gandhi Nagar	300	263	38
	Ahmedabad (Sanand)	3	2	1
	Halvad	53	90	-38
	Junagadh	25	50	-25
	Dhrol	1	NA	-
Rajasthan	Jodhpur	293	293	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		7271	6429	842

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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