

### Domestic Market Update:

- Weak sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 9414 quintals which is up by 2142 quintals from last day arrivals of 7271 quintals.
- Castor seed prices rose by Rs 8 to Rs 5,394 per quintal in futures trade recently after investors widened their bets amid firm trend at the spot market. Apart from rising demand from consuming industries short position of stocks in the spot market mainly led to the rise in castor seed futures.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures						Date: 26.06.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jul 2019	+62	5328	5390	5370	5390	90	1835
Aug 2019	+56	5370	5428	5348	5414	36045	193755
Sep 2019	+52	5438	5508	5436	5490	13505	64960

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Jun-19		26-Jun-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5200	5300	5250	5400	-100
	Harij	5340	5350	5350	5375	-25
	Rajkot	4450	5255	4720	5260	-5
	Gondal	4500	5305	4955	5380	-75
	Deesa	5300	5350	5350	5375	-25

	Bhabar	5350	5400	5450	5550	<b>-150</b>
	Mehsana	5350	5400	5375	5425	<b>-25</b>
	Kadi	5350	5400	5375	5450	<b>-50</b>
	Sabarkatha	5325	5385	5350	5410	<b>-25</b>
	Gandhi Nagar	5375	5425	5400	5450	<b>-25</b>
	Ahmedabad (Sanand)	5225	5250	5285	5310	<b>-60</b>
	Halvad	4900	5300	5050	5400	<b>-100</b>
	Junagadh	4120	5265	5000	5350	<b>-85</b>
	Dhrol	4750	4955	4350	4675	<b>280</b>
<b>Rajasthan</b>	Jodhpur	5350	5400	5400	5450	<b>-50</b>
	Sumerpur	5200	5250	5225	5275	<b>-25</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		27-Jun-19	26-Jun-19	
<b>Gujarat</b>	Patan	3000	2250	<b>750</b>
	Harij	375	375	<b>Unch</b>
	Rajkot	85	140	<b>-55</b>
	Gondal	153	132	<b>21</b>
	Deesa	520	800	<b>-280</b>
	Bhabar	2000	1760	<b>240</b>
	Mehsana	338	300	<b>38</b>
	Kadi	1600	560	<b>1040</b>
	Sabarkatha	120	120	<b>Unch</b>
	Gandhi Nagar	375	300	<b>75</b>
	Ahmedabad (Sanand)	6	3	<b>2</b>
	Halvad	75	53	<b>23</b>
	Junagadh	108	25	<b>83</b>
	Dhrol	2	1	<b>1</b>
<b>Rajasthan</b>	Jodhpur	338	293	<b>45</b>
	Sumerpur	320	160	<b>160</b>
<b>Total Arrivals/Above Markets</b>		<b>9414</b>	<b>7271</b>	<b>2142</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**



The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.