

Domestic Market Update:

- Firm sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 6346 quintals which is down by 2090 quintals from last day arrivals of 8436 quintals.
- Castor seed prices rose by Rs 8 to Rs 5,394 per quintal in futures trade recently after investors widened their bets amid firm trend at the spot market. Apart from rising demand from consuming industries short position of stocks in the spot market mainly led to the rise in castor seed futures.
- According to the SEA report, castor oil exports in the month of March 2019 is 50.956 Thousand MT which is 29.94 per cent higher than the exports of February 2019 of 39.215 Thousand MT. Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. In April 2019 exports of oils are expected to increase due to higher miller's demand and higher arrivals in the mandis.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- Demand of castor from millers is higher than normal due to present lower prevailing prices in the domestic mandis. Stockist are also active in the market as they are expecting prices to move northward in the coming months.

NCDEX Castor Futures						Date: 26.06.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jul 2019	+62	5328	5390	5370	5390	90	1835
Aug 2019	+56	5370	5428	5348	5414	36045	193755
Sep 2019	+52	5438	5508	5436	5490	13505	64960

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Jun-19		28-Jun-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5250	5325	5200	5300	25
	Harij	5350	5375	5300	5325	50
	Rajkot	4105	5260	4975	5215	45
	Gondal	4805	5305	4955	5330	-25

	Deesa	5300	5310	5250	5350	-40
	Bhabar	5350	5400	5300	5350	50
	Mehsana	5300	5360	5300	5350	10
	Kadi	5325	5370	5300	5355	15
	Sabarkatha	5300	5350	5300	5350	Unch
	Gandhi Nagar	5300	5350	5300	5350	Unch
	Ahmedabad (Sanand)	5255	5275	5200	5270	5
	Halvad	4900	5300	5000	5400	-100
	Junagadh	4850	5275	4500	5275	Unch
	Dhrol	4000	4800	3900	4100	700
Rajasthan	Jodhpur	5350	5400	5300	5320	80
	Sumerpur	5200	5250	5150	5200	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Jun-19	28-Jun-19	
Gujarat	Patan	900	1350	-450
	Harij	225	300	-75
	Rajkot	100	70	30
	Gondal	76	110	-34
	Deesa	280	1000	-720
	Bhabar	1600	2000	-400
	Mehsana	375	338	38
	Kadi	1360	1760	-400
	Sabarkatha	40	120	-80
	Gandhi Nagar	300	338	-38
	Ahmedabad (Sanand)	1	3	-2
	Halvad	150	150	Unch
	Junagadh	280	350	-70
	Dhrol	2	3	-1
Rajasthan	Jodhpur	338	225	113
	Sumerpur	320	320	Unch
Total Arrivals/Above Markets		6346	8436	-2090

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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