

Domestic Market Update:

- Mixed sentiments recorded in major castor markets with higher arrival.
- All India Castor seed arrival today is 7329 quintals which is up by 982 quintals from last day arrivals of 6346 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are expecting to get higher prices in the coming months. According to the AGMARK data, all India castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

NCDEX Castor Futures						Date: 01.07.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jul 2019	+62	5328	5390	5370	5390	90	1835
Aug 2019	+56	5370	5428	5348	5414	36045	193755
Sep 2019	+52	5438	5508	5436	5490	13505	64960

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		01-Jul-19		29-Jun-19		
	Low	High	Low	High		
Gujarat	Patan	5250	5350	5250	5325	25
	Harij	5350	5375	5350	5375	Unch
	Rajkot	4150	5260	4105	5260	Unch

	Gondal	4955	5330	4805	5305	25
	Deesa	5300	5375	5300	5310	65
	Bhabar	5350	5450	5350	5400	50
	Mehsana	5300	5340	5300	5360	-20
	Kadi	5340	5360	5325	5370	-10
	Sabarkatha	5350	5400	5300	5350	50
	Gandhi Nagar	5350	5400	5300	5350	50
	Ahmedabad (Sanand)	5245	5255	5255	5275	-20
	Halvad	4800	5200	4900	5300	-100
	Junagadh	4850	5275	4850	5275	Unch
	Dhrol	4500	4820	4000	4800	20
Rajasthan	Jodhpur	5250	5300	5350	5400	-100
	Sumerpur	5200	5250	5200	5250	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-Jul-19	29-Jun-19	
Gujarat	Patan	1725	900	825
	Harij	300	225	75
	Rajkot	190	100	90
	Gondal	102	76	26
	Deesa	960	280	680
	Bhabar	1600	1600	Unch
	Mehsana	300	375	-75
	Kadi	680	1360	-680
	Sabarkatha	160	40	120
	Gandhi Nagar	300	300	Unch
	Ahmedabad (Sanand)	2	1	1
	Halvad	188	150	38
	Junagadh	280	280	Unch
	Dhrol	2	2	Unch
Rajasthan	Jodhpur	300	338	-38
	Sumerpur	240	320	-80
Total Arrivals/Above Markets		7329	6346	982

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.