

Domestic Market Update:

- Firm sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 6187 quintals which is up by 982 quintals from last day arrivals of 1142 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are expecting to get higher prices in the coming months. According to the AGMARK data, all India castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

NCDEX Castor Futures						Date: 01.07.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jul 2019	+62	5328	5390	5370	5390	90	1835
Aug 2019	+56	5370	5428	5348	5414	36045	193755
Sep 2019	+52	5438	5508	5436	5490	13505	64960

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		02-Jul-19		01-Jul-19		
	Low	High	Low	High		
Gujarat	Patan	5350	5425	5250	5350	75
	Harij	5450	5475	5350	5375	100
	Rajkot	4450	5355	4150	5260	95

	Gondal	4955	5380	4955	5330	50
	Deesa	5375	5405	5300	5375	30
	Bhabar	5400	5500	5350	5450	50
	Mehsana	5400	5450	5300	5340	110
	Kadi	5400	5410	5340	5360	50
	Sabarkatha	5450	5500	5350	5400	100
	Gandhi Nagar	5400	5450	5350	5400	50
	Ahmedabad (Sanand)	5300	5305	5245	5255	50
	Halvad	4800	5250	4800	5200	50
	Junagadh	NA	NA	4850	5275	-
	Dhrol	NA	NA	4500	4820	-
Rajasthan	Jodhpur	5350	5400	5250	5300	100
	Sumerpur	5300	5350	5200	5250	100

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		2-Jul-19	1-Jul-19	
Gujarat	Patan	1725	1725	Unch
	Harij	300	300	Unch
	Rajkot	121	190	-69
	Gondal	365	102	263
	Deesa	480	960	-480
	Bhabar	800	1600	-800
	Mehsana	375	300	75
	Kadi	800	680	120
	Sabarkatha	80	160	-80
	Gandhi Nagar	375	300	75
	Ahmedabad (Sanand)	1	2	-1
	Halvad	225	188	38
	Junagadh	NA	280	-
	Dhrol	NA	2	-
Rajasthan	Jodhpur	300	300	Unch
	Sumerpur	240	240	Unch
Total Arrivals/Above Markets		6187	7329	-1142

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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