

Domestic Market Update:

- Weak sentiments recorded in major castor markets with lower arrival.
- All India Castor seed arrival today is 6408 quintals which is up by 191 quintals from last day arrivals of 6217 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are expecting to get higher prices in the coming months. According to the AGMARK data, all India castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

NCDEX Castor Futures						Date: 01.07.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jul 2019	+62	5328	5390	5370	5390	90	1835
Aug 2019	+56	5370	5428	5348	5414	36045	193755
Sep 2019	+52	5438	5508	5436	5490	13505	64960

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		03-Jul-19		02-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5325	5400	5350	5425	-25
	Harij	5425	5475	5450	5475	Unch
	Rajkot	4910	5350	4450	5355	-5

	Gondal	5055	5355	4955	5380	-25
	Deesa	5350	5375	5375	5405	-30
	Bhabar	5350	5425	5400	5500	-75
	Mehsana	5375	5425	5400	5450	-25
	Kadi	5385	5455	5400	5410	45
	Sabarkatha	5450	5475	5450	5500	-25
	Gandhi Nagar	5350	5375	5400	5450	-75
	Ahmedabad (Sanand)	5300	5300	5300	5305	-5
	Halvad	5100	5350	4800	5250	100
	Junagadh	4500	5350	4000	5280	70
	Dhrol	4600	5050	NA	NA	-
Rajasthan	Jodhpur	5430	5440	5350	5400	40
	Sumerpur	5300	5350	5300	5350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		3-Jul-19	2-Jul-19	
Gujarat	Patan	1125	1725	-600
	Harij	263	300	-38
	Rajkot	225	121	104
	Gondal	16	365	-349
	Deesa	480	480	Unch
	Bhabar	1080	800	280
	Mehsana	375	375	Unch
	Kadi	1600	800	800
	Sabarkatha	160	80	80
	Gandhi Nagar	375	375	Unch
	Ahmedabad (Sanand)	1	1	Unch
	Halvad	150	225	-75
	Junagadh	35	30	5
	Dhrol	1	NA	-
Rajasthan	Jodhpur	203	300	-98
	Sumerpur	320	240	80
Total Arrivals/Above Markets		6408	6217	191

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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