

Domestic Market Update:

- Major Castor seed markets are closed due to Jaganath Rath Yatra in Gujarat.
- All India Castor seed arrival today is 580 quintals which is down by 5828 quintals from last day arrivals of 6408 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are expecting to get higher prices in the coming months. According to the AGMARK data, all India castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

NCDEX Castor Futures						Date: 01.07.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jul 2019	+62	5328	5390	5370	5390	90	1835
Aug 2019	+56	5370	5428	5348	5414	36045	193755
Sep 2019	+52	5438	5508	5436	5490	13505	64960

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		04-Jul-19		03-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	5325	5400	-
	Harij	Closed	Closed	5425	5475	-
	Rajkot	Closed	Closed	4910	5350	-

	Gondal	Closed	Closed	5055	5355	-
	Deesa	Closed	Closed	5350	5375	-
	Bhabar	Closed	Closed	5350	5425	-
	Mehsana	5400	5425	5375	5425	Unch
	Kadi	Closed	Closed	5385	5455	-
	Sabarkatha	5475	5500	5450	5475	25
	Gandhi Nagar	Closed	Closed	5350	5375	-
	Ahmedabad (Sanand)	Closed	Closed	5300	5300	-
	Halvad	Closed	Closed	5100	5350	-
	Junagadh	Closed	Closed	4500	5350	-
	Dhrol	Closed	Closed	4600	5050	-
Rajasthan	Jodhpur	5430	5440	5430	5440	Unch
	Sumerpur	5300	5350	5300	5350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Jul-19	3-Jul-19	
Gujarat	Patan	Closed	1125	-
	Harij	Closed	263	-
	Rajkot	Closed	225	-
	Gondal	Closed	16	-
	Deesa	Closed	480	-
	Bhabar	Closed	1080	-
	Mehsana	150	375	-225
	Kadi	Closed	1600	-
	Sabarkatha	120	160	-40
	Gandhi Nagar	Closed	375	-
	Ahmedabad (Sanand)	Closed	1	-
	Halvad	Closed	150	-
	Junagadh	Closed	35	-
	Dhrol	Closed	1	-
Rajasthan	Jodhpur	150	203	-53
	Sumerpur	160	320	-160
Total Arrivals/Above Markets		580	6408	-5828

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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