

Domestic Market Update:

- Mixed sentiments recorded in major castor cash markets on Saturday with higher arrivals.
- All India Castor seed arrival today is 9218 quintals which is up by 2426 quintals from last day arrivals of 6792 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are expecting to get higher prices in the coming months. According to the AGMARK data, all India castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

NCDEX Castor Futures						Date: 06.07.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Jul 2019	-16	5600	5636	5570	5580	23165	50255
Aug 2019	-14	5670	5712	5642	5654	38395	205335
Sep 2019	-10	5754	5780	5718	5736	2600	10145

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		06-Jul-19		05-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5450	5350	5450	Unch
	Harij	5450	5475	5425	5475	Unch
	Rajkot	4875	5335	4815	5325	10

	Gondal	4955	5380	4955	5405	-25
	Deesa	5375	5410	5375	5400	10
	Bhabar	5400	5475	5400	5500	-25
	Mehsana	5425	5500	5450	5500	Unch
	Kadi	5400	5485	5450	5510	-25
	Sabarkatha	5450	5500	5475	5500	Unch
	Gandhi Nagar	5425	5460	5425	5460	Unch
	Ahmedabad (Sanand)	5375	5400	NA	NA	-
	Halvad	5200	5475	5050	5450	25
	Junagadh	5000	5255	4500	5245	10
	Dhrol	4250	4375	4250	4450	-75
	Jodhpur	5400	5450	5350	5400	50
Rajasthan	Sumerpur	5300	5350	5300	5350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Jul-19	5-Jul-19	
Gujarat	Patan	3000	1725	1275
	Harij	300	300	Unch
	Rajkot	185	285	-100
	Gondal	139	110	29
	Deesa	400	280	120
	Bhabar	1840	960	880
	Mehsana	338	338	Unch
	Kadi	2000	1600	400
	Sabarkatha	160	160	Unch
	Gandhi Nagar	300	375	-75
	Ahmedabad (Sanand)	5	NA	-
	Halvad	188	300	-113
	Junagadh	15	11	4
	Dhrol	2	1	1
Rajasthan	Jodhpur	188	188	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		9218	6792	2426

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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