

Domestic Market Update:

- As per the ministry of Agriculture, castor acreage as on 05th July 2019 has declined slightly by 0.10 per cent at 0.15 lakh hectares as compared to 0.25 lakh hectares same period down by 0.21% from normal area as on date of 0.37 lakh hectares.
- Mixed sentiments recorded in major castor cash markets on Monday with lower arrivals.
- All India Castor seed arrival today is 9218 quintals which is up by 2426 quintals from last day arrivals of 6792 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are expecting to get higher prices in the coming months. According to the AGMARK data, all India castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

| NCDEX Castor Futures | | | | | Date: 08.07.2019 | | |
|----------------------|-----|------|------|------|------------------|--------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | O. Int |
| Jul-19 | -16 | 5590 | 5610 | 5506 | 5580.00A | 24410 | 41540 |
| Aug-19 | -14 | 5650 | 5682 | 5572 | 5654.00B | 45625 | 213635 |
| Sep-19 | -10 | 5734 | 5744 | 5642 | 5736.00A | 2850 | 11480 |

Castor Seed Prices in Key Centers:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|------|----------|--------|--------|
| | | 8-May-19 | | 7-May-19 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 5450 | 5500 | Closed | Closed | - |
| | Harij | 5500 | 5525 | Closed | Closed | - |
| | Rajkot | 5150 | 5375 | 5100 | 5360 | 15 |
| | Gondal | 4805 | 5380 | 4905 | 5380 | Unch |
| | Deesa | 5300 | 5400 | Closed | Closed | - |
| | Bhabar | 5400 | 5500 | Closed | Closed | - |
| | Mehsana | 5425 | 5475 | Closed | Closed | - |
| | Kadi | 5450 | 5575 | Closed | Closed | - |
| | Sabarkatha | 5500 | 5600 | Closed | Closed | - |
| | Gandhi Nagar | 5450 | 5500 | Closed | Closed | - |
| | Ahmedabad (Sanand) | 5380 | 5420 | 5365 | 5410 | 10 |
| | Halvad | 5300 | 5475 | Closed | Closed | - |
| | Junagadh | 5000 | 5360 | 5000 | 5370 | -10 |
| | Dhrol | NA | NA | 4500 | 4850 | - |
| Rajasthan | Jodhpur | 5500 | 5520 | 5500 | 5520 | Unch |
| | Sumerpur | 5350 | 5380 | 5350 | 5380 | Unch |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|---------|--------------------|-----------------|----------|--------|
| | | 8-May-19 | 7-May-19 | |
| Gujarat | Patan | 8250 | Closed | - |
| | Harij | 4500 | Closed | - |
| | Rajkot | 360 | 390 | -30 |
| | Gondal | 334 | 456 | -122 |
| | Deesa | 2800 | Closed | - |
| | Bhabar | 8840 | Closed | - |
| | Mehsana | 1875 | Closed | - |
| | Kadi | 9600 | Closed | - |
| | Sabarkatha | 1280 | Closed | - |
| | Gandhi Nagar | 2250 | Closed | - |
| | Ahmedabad (Sanand) | 48 | 40 | 8 |
| | Halvad | 3000 | Closed | - |
| | Junagadh | 300 | 404 | -104 |

| | | | | |
|-------------------------------------|----------|--------------|-------------|--------------|
| | Dhrol | NA | 1 | - |
| Rajasthan | Jodhpur | 278 | 278 | Unch |
| | Sumerpur | 2400 | 2400 | Unch |
| Total Arrivals/Above Markets | | 46115 | 3969 | 42146 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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