Castor Daily Fundamental Report 10-Jul- 2019



Domestic Market Update:

- Mixed sentiments recorded in major castor cash markets on Tuesday with higher arrivals.
- As per the ministry of Agriculture, castor acreage as on 05th July 2019 has declined slightly by 0.10 per cent at 0.15 lakh hectares as compared to 0.25 lakh hectares same period down by 0.21% from normal area as on date of 0.37 lakh hectares.
- All India Castor seed arrival today is 9218 quintals which is up by 2426 quintals from last day arrivals of 6792 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate
 for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate
 of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT
 for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield
 expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51
 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT.
 Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are
 expecting to get higher prices in the coming months. According to the AGMARK data, all India
 castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49
 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

NCDEX Castor Futures				Date: 09.07.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Jul	-16	5614	5640	5584	5554.00B	29880	31965
19-Aug	-14	5670	5702	5650	5644.00B	47060	216925
19-Sep	-10	5752	5760	5724	5710	6090	17030

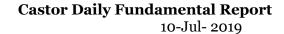


Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center	Market	9-Jul-19		8-Jul-19		Change
	Castor Seed	Low	High	Low	High	
	Patan	5400	5500	5350	5450	50
	Harij	5500	5550	5450	5500	50
	Rajkot	4900	5350	4880	5350	Unch
	Gondal	4980	5380	4505	5105	275
	Deesa	5425	5460	5375	5410	50
	Bhabar	5400	5525	5350	5450	75
Cuionat	Mehsana	5450	5500	5425	5475	25
Gujarat	Kadi	5425	5480	5450	5500	-20
	Sabarkatha	5500	5540	5475	5500	40
	Gandhi Nagar	5500	5550	5400	5450	100
	Ahmedabad (Sanand)	5350	5400	5300	5350	50
	Halvad	5200	5450	5250	5500	-50
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	4000	4800	-
Rajasthan	Jodhpur	5400	5440	5250	5300	140
Rajastiiaii	Sumerpur	5350	5400	5300	5325	75

Castor Seed Arrivals in Key Centers:

Castor Security	Markat	Fig. in	Fig. in Quintal		
Center	Market	9-Jul-19	8-Jul-19	Change	
Gujarat	Patan	3000	1650	1350	
	Harij	375	300	75	
	Rajkot	25	195	-170	
	Gondal	142	254	-112	
	Deesa	560	240	320	
	Bhabar	3360	1440	1920	
	Mehsana	525	375	150	
	Kadi	1280	1200	80	
	Sabarkatha	200	80	120	
	Gandhi Nagar	750	450	300	
	Ahmedabad (Sanand)	2	2	Unch	
	Halvad	225	225	Unch	
	Junagadh	NA	NA	-	
	Dhrol	NA	1	-	
Rajasthan	Jodhpur	210	150	60	
	Sumerpur	240	160	80	
Total Arrivals/Above Markets		10894	6722	4172	





Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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