

Domestic Market Update:

- Mixed sentiments recorded in major castor cash markets on Tuesday with lower arrivals.
- As per the ministry of Agriculture, castor acreage as on 05th July 2019 has declined slightly by 0.10 per cent at 0.15 lakh hectares as compared to 0.25 lakh hectares same period down by 0.21% from normal area as on date of 0.37 lakh hectares.
- All India Castor seed arrival today is 9218 quintals which is up by 2426 quintals from last day arrivals of 6792 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are expecting to get higher prices in the coming months. According to the AGMARK data, all India castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

NCDEX Castor Futures				Date: 10.07.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Jul	-16	5600	5620	5588	5632.00A	13600	27200
19-Aug	-14	5666	5678	5630	5686.00A	25210	217475
19-Sep	-10	5734	5742	5702	5748.00A	4250	20625

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-Jul-19		9-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5425	5525	5400	5500	25
	Harij	5450	5500	5500	5550	-50
	Rajkot	4940	5375	4900	5350	25
	Gondal	4905	5405	4980	5380	25
	Deesa	5425	5450	5425	5460	-10
	Bhabar	5375	5500	5400	5525	-25
	Mehsana	5425	5475	5450	5500	-25
	Kadi	5450	5490	5425	5480	10
	Sabarkatha	5550	5600	5500	5540	60
	Gandhi Nagar	5425	5475	5500	5550	-75
	Ahmedabad (Sanand)	5450	5450	5350	5400	50
	Halvad	5250	5450	5200	5450	Unch
	Junagadh	4750	5265	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5400	5450	5400	5440	10
	Sumerpur	5350	5400	5350	5400	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-Jul-19	9-Jul-19	
Gujarat	Patan	2625	3000	-375
	Harij	225	375	-150
	Rajkot	100	25	75
	Gondal	95	142	-47
	Deesa	400	560	-160
	Bhabar	2932	3360	-428
	Mehsana	525	525	Unch
	Kadi	2800	1280	1520
	Sabarkatha	160	200	-40
	Gandhi Nagar	825	750	75
	Ahmedabad (Sanand)	20	2	18
	Halvad	263	225	38
	Junagadh	14	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	188	210	-23
	Sumerpur	160	240	-80
Total Arrivals/Above Markets		11331	10894	437



Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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