



### Domestic Market Update:

- Mixed sentiments recorded in major castor cash markets on Thursday with lower arrivals.
- As per the ministry of Agriculture, castor acreage as on 05th July 2019 has declined slightly by 0.10 per cent at 0.15 lakh hectares as compared to 0.25 lakh hectares same period down by 0.21% from normal area as on date of 0.37 lakh hectares.
- All India Castor seed arrival today is 9218 quintals which is up by 2426 quintals from last day arrivals of 6792 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are expecting to get higher prices in the coming months. According to the AGMARK data, all India castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

NCDEX Castor Futures						Date: 11.07.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Jul	-16	5636	5636	5602	5594	19175	25305
19-Aug	-14	5650	5690	5640	5644	35235	217800
19-Sep	-10	5714	5750	5708	5720	8265	27110

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Jul-19		10-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5550	5425	5525	25
	Harij	5450	5500	5450	5500	Unch
	Rajkot	4875	5365	4940	5375	-10
	Gondal	4805	5330	4905	5405	-75
	Deesa	5425	5450	5425	5450	Unch
	Bhabar	5400	5450	5375	5500	-50
	Mehsana	5425	5485	5425	5475	10
	Kadi	5400	5515	5450	5490	25
	Sabarkatha	5500	5555	5550	5600	-45
	Gandhi Nagar	5425	5475	5425	5475	Unch
	Ahmedabad (Sanand)	5375	5445	5450	5450	-5
	Halvad	5250	5400	5250	5450	-50
	Junagadh	4555	5250	4750	5265	-15
	Dhrol	4500	4895	NA	NA	-
Rajasthan	Jodhpur	5350	5400	5400	5450	-50
	Sumerpur	5300	5375	5350	5400	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		11-Jul-19	10-Jul-19	
Gujarat	Patan	1725	2625	-900
	Harij	188	225	-38
	Rajkot	130	100	30
	Gondal	48	95	-47
	Deesa	240	400	-160
	Bhabar	1872	2932	-1060
	Mehsana	450	525	-75
	Kadi	1412	2800	-1388
	Sabarkatha	280	160	120
	Gandhi Nagar	450	825	-375
	Ahmedabad (Sanand)	18	20	-2
	Halvad	150	263	-113
	Junagadh	25	14	11
	Dhrol	1	NA	-
Rajasthan	Jodhpur	225	188	38
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		7373	11331	-3958

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**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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