

Domestic Market Update:

- Mixed sentiments recorded in major castor cash markets on Friday with higher arrivals.
- As per the ministry of Agriculture, castor acreage as on 05th July 2019 has declined slightly by 0.10 per cent at 0.15 lakh hectares as compared to 0.25 lakh hectares same period down by 0.21% from normal area as on date of 0.37 lakh hectares.
- All India Castor seed arrival today is 9218 quintals which is up by 2426 quintals from last day arrivals of 6792 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are expecting to get higher prices in the coming months. According to the AGMARK data, all India castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

NCDEX Castor Futures				Date: 12.07.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Jul	-16	5620	5648	5612	5620.00A	4025	15765
19-Aug	-14	5644	5682	5640	5652	21985	212445
19-Sep	-10	5716	5748	5710	5724	5270	30700

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Jul-19		11-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5400	5525	5450	5550	-25
	Harij	5400	5500	5450	5500	Unch
	Rajkot	4825	5350	4875	5365	-15
	Gondal	4730	5355	4805	5330	25
	Deesa	5400	5425	5425	5450	-25
	Bhabar	5400	5525	5400	5450	75
	Mehsana	5425	5485	5425	5485	Unch
	Kadi	5500	5520	5400	5515	5
	Sabarkatha	5500	5550	5500	5555	-5
	Gandhi Nagar	5450	5485	5425	5475	10
	Ahmedabad (Sanand)	5260	5350	5375	5445	-95
	Halvad	5250	5500	5250	5400	100
	Junagadh	5000	5055	4555	5250	-195
	Dhrol	4275	5100	4500	4895	205
Rajasthan	Jodhpur	5350	5400	5350	5400	Unch
	Sumerpur	5350	5400	5300	5375	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Jul-19	11-Jul-19	
Gujarat	Patan	3000	1725	1275
	Harij	375	188	188
	Rajkot	130	130	Unch
	Gondal	40	48	-8
	Deesa	440	240	200
	Bhabar	2592	1872	720
	Mehsana	525	450	75
	Kadi	1760	1412	348
	Sabarkatha	320	280	40
	Gandhi Nagar	525	450	75
	Ahmedabad (Sanand)	5	18	-13
	Halvad	225	150	75
	Junagadh	8	25	-17
	Dhrol	1	1	Unch
Rajasthan	Jodhpur	225	225	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		10331	7373	2958

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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