

Domestic Market Update:

- Mixed sentiments recorded in major castor cash markets on Saturday with lower arrivals.
- Castor acreage in the latest report released by Ministry of Agriculture as on 11th July'19 stood same at 0.31 lakh hectare down by 0.25 lakh against the normal of corresponding week and 0.08 lakh ha down compared to last year in the same period (0.40 lakh ha).
- As per the ministry of Agriculture, castor acreage as on 05th July 2019 has declined slightly by 0.10 per cent at 0.15 lakh hectares as compared to 0.25 lakh hectares same period down by 0.21% from normal area as on date of 0.37 lakh hectares.
- All India Castor seed arrival today is 9218 quintals which is up by 2426 quintals from last day arrivals of 6792 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are expecting to get higher prices in the coming months. According to the AGMARK data, all India castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

NCDEX Castor Futures					Date: 12.07.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Jul	-16	5620	5648	5612	5620.00A	4025	15765
19-Aug	-14	5644	5682	5640	5652	21985	212445
19-Sep	-10	5716	5748	5710	5724	5270	30700

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Jul-19		12-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5445	5500	5400	5525	-25
	Harij	5450	5500	5400	5500	Unch
	Rajkot	5250	5385	4825	5350	35
	Gondal	4680	5380	4730	5355	25
	Deesa	5425	5450	5400	5425	25
	Bhabar	5400	5525	5400	5525	Unch
	Mehsana	5425	5485	5425	5485	Unch
	Kadi	5450	5485	5500	5520	-35
	Sabarkatha	5500	5560	5500	5550	10
	Gandhi Nagar	5425	5475	5450	5485	-10
	Ahmedabad (Sanand)	5300	5300	5260	5350	-50
	Halvad	5250	5500	5250	5500	Unch
	Junagadh	NA	NA	5000	5055	-
	Dhrol	NA	NA	4275	5100	-
Rajasthan	Jodhpur	5300	5400	5350	5400	Unch
	Sumerpur	5400	5400	5350	5400	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Jul-19	12-Jul-19	
Gujarat	Patan	3750	3000	750
	Harij	188	375	-188
	Rajkot	50	130	-80
	Gondal	49	40	9
	Deesa	320	440	-120
	Bhabar	2592	2592	Unch
	Mehsana	300	525	-225
	Kadi	2000	1760	240
	Sabarkatha	320	320	Unch
	Gandhi Nagar	450	525	-75
	Ahmedabad (Sanand)	1	5	-4
	Halvad	263	225	38
	Junagadh	NA	8	-
	Dhrol	NA	1	-

Rajasthan	Jodhpur	188	225	-38
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		10629	10331	299

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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