

Domestic Market Update:

- Mixed sentiments recorded in major castor cash markets on Monday with lower arrivals.
- Castor acreage in the latest report released by Ministry of Agriculture as on 11th July'19 stood same at 0.31 lakh hectare down by 0.25 lakh against the normal of corresponding week and 0.08 lakh ha down compared to last year in the same period (0.40 lakh ha).
- As per the ministry of Agriculture, castor acreage as on 05th July 2019 has declined slightly by 0.10 per cent at 0.15 lakh hectares as compared to 0.25 lakh hectares same period down by 0.21% from normal area as on date of 0.37 lakh hectares.
- All India Castor seed arrival today is 9218 quintals which is up by 2426 quintals from last day arrivals of 6792 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.
- According to the AGMARK data, all India castor crop arrivals in the last week of April is reported at 36.51 Thousand MT which is 1.88 percent lower than the third week of April 2019 arrivals of 37.21 Thousand MT. Arrivals are expected to decrease in the coming days due to lower prices in the domestic mandis and lower production estimate.
- As prices have fallen in the domestic market, farmers have started holding their crop as they are expecting to get higher prices in the coming months. According to the AGMARK data, all India castor crop arrivals in the fourth week of June is reported at 5.299 Thousand MT which is 30.49 percent lower than the third week of June 2019 arrivals of 7.623 Thousand MT.

NCDEX Castor Futures					Date: 12.07.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Jul	-16	5620	5648	5612	5620.00A	4025	15765
19-Aug	-14	5644	5682	5640	5652	21985	212445
19-Sep	-10	5716	5748	5710	5724	5270	30700

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Jul-19		13-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5450	5550	5445	5500	50
	Harij	5450	5525	5450	5500	25
	Rajkot	5115	5405	5250	5385	20
	Gondal	4905	5430	4680	5380	50
	Deesa	Closed	Closed	5425	5450	-
	Bhabar	5450	5550	5400	5525	25
	Mehsana	5425	5475	5425	5485	-10
	Kadi	5475	5500	5450	5485	15
	Sabarkatha	5500	5560	5500	5560	Unch
	Gandhi Nagar	5450	5500	5425	5475	25
	Ahmedabad (Sanand)	NA	NA	5300	5300	-
	Halvad	5300	5500	5250	5500	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	4200	4800	NA	NA	-
Rajasthan	Jodhpur	5450	5460	5300	5400	60
	Sumerpur	5400	5400	5400	5400	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Jul-19	13-Jul-19	
Gujarat	Patan	3000	3750	-750
	Harij	225	188	38
	Rajkot	80	50	30
	Gondal	105	49	56
	Deesa	Closed	320	-
	Bhabar	2400	2592	-192
	Mehsana	263	300	-38
	Kadi	888	2000	-1112
	Sabarkatha	240	320	-80
	Gandhi Nagar	600	450	150
	Ahmedabad (Sanand)	NA	1	-
	Halvad	263	263	Unch
	Junagadh	NA	NA	-
	Dhrol	2	NA	-
Rajasthan	Jodhpur	225	188	38

	Sumerpur	80	160	-80
Total Arrivals/Above Markets		8370	10629	-2259

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2019 Indian Agribusiness Systems Ltd.