

Domestic Market Update:

- Weak sentiments recorded in cash markets on Wednesday with higher arrival.
- All India castor seed arrival today is 7523 quintals which is up by 6144 quintals from last day arrival of 1379 quintals.
- Castor acreage in the latest report released by Ministry of Agriculture as on 11th July'19 stood same at 0.31 lakh hectare down by 0.25 lakh against the normal of corresponding week and 0.08 lakh ha down compared to last year in the same period (0.40 lakh ha).
- As per the ministry of Agriculture, castor acreage as on 05th July 2019 has declined slightly by 0.10 per cent at 0.15 lakh hectares as compared to 0.25 lakh hectares same period down by 0.21% from normal area as on date of 0.37 lakh hectares.
- All India Castor seed arrival today is 9218 quintals which is up by 2426 quintals from last day arrivals of 6792 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.

NCDEX Castor Futures					Date: 17.07.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-16	5584	5626	5556	5602	1790	187985
19-Sep	-14	5660	5692	5618	5670	11735	52595
19-Oct	-10	5768	5768	5738	5738	5	35

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Jul-19		16-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5425	Closed	Closed	-

	Harij	5450	5500	Closed	Closed	-
	Rajkot	4870	5310	Closed	Closed	-
	Gondal	5155	5430	5155	5430	Unch
	Deesa	5375	5400	Closed	Closed	-
	Bhabar	5350	5450	Closed	Closed	-
	Mehsana	5350	5430	5400	5450	-20
	Kadi	5400	5430	5475	5500	-70
	Sabarkatha	5475	5525	Closed	Closed	-
	Gandhi Nagar	5425	5460	Closed	Closed	-
	Ahmedabad (Sanand)	5300	5400	5305	5415	-15
	Halvad	5225	5475	Closed	Closed	-
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	4750	5055	-
Rajasthan	Jodhpur	5350	5400	5440	5450	-50
	Sumerpur	5350	5375	5350	5375	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Jul-19	16-Jul-19	
Gujarat	Patan	2400	Closed	-
	Harij	225	Closed	-
	Rajkot	37	Closed	-
	Gondal	73	24	49
	Deesa	360	Closed	-
	Bhabar	1904	Closed	-
	Mehsana	338	263	75
	Kadi	960	800	160
	Sabarkatha	320	Closed	-
	Gandhi Nagar	450	Closed	-
	Ahmedabad (Sanand)	2	2	Unch
	Halvad	188	Closed	-
	Junagadh	NA	NA	-
	Dhrol	NA	1	-
Rajasthan	Jodhpur	188	210	-23
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		7523	1379	6144

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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