

Domestic Market Update:

- Mixed sentiments recorded in cash markets on Saturday with higher arrival.
- All India castor seed arrival today is 8974 quintals which is up by 465 quintals from last day arrival of 8509 quintals.
- Castor acreage in the latest report released by Ministry of Agriculture as on 11th July'19 stood same at 0.31 lakh hectare down by 0.25 lakh against the normal of corresponding week and 0.08 lakh ha down compared to last year in the same period (0.40 lakh ha).
- As per the ministry of Agriculture, castor acreage as on 05th July 2019 has declined slightly by 0.10 per cent at 0.15 lakh hectares as compared to 0.25 lakh hectares same period down by 0.21% from normal area as on date of 0.37 lakh hectares.
- All India Castor seed arrival today is 9218 quintals which is up by 2426 quintals from last day arrivals of 6792 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.

NCDEX Castor Futures					Date: 17.07.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-16	5584	5626	5556	5602	1790	187985
19-Sep	-14	5660	5692	5618	5670	11735	52595
19-Oct	-10	5768	5768	5738	5738	5	35

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Jul-19		19-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5375	5425	5350	5400	25
	Harij	5425	5450	5400	5425	25

	Rajkot	4940	5325	4850	5325	Unch
	Gondal	4955	5380	5080	5430	-50
	Deesa	5350	5425	5375	5410	15
	Bhabar	5375	5450	5350	5450	Unch
	Mehsana	5445	5455	5400	5450	5
	Kadi	5400	5460	5400	5460	Unch
	Sabarkatha	5475	5525	5450	5500	25
	Gandhi Nagar	5400	5450	5400	5450	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5125	5375	5100	5350	25
	Junagadh	NA	NA	5345	5250	-
	Dhrol	4600	5070	NA	NA	-
Rajasthan	Jodhpur	5200	5200	5400	5425	-225
	Sumerpur	5350	5350	5375	5400	-50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		20-Jul-19	19-Jul-19	
Gujarat	Patan	2625	1763	863
	Harij	375	375	Unch
	Rajkot	131	120	11
	Gondal	27	130	-103
	Deesa	640	640	Unch
	Bhabar	2680	2592	88
	Mehsana	525	525	Unch
	Kadi	1040	1000	40
	Sabarkatha	320	320	Unch
	Gandhi Nagar	300	450	-150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	75	75	Unch
	Junagadh	NA	112	-
	Dhrol	1	NA	-
Rajasthan	Jodhpur	75	248	-173
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		8974	8509	465

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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