

Domestic Market Update:

- Weak sentiments recorded in cash markets on Tuesday with lower arrival.
- All India castor seed arrival today is 8367 quintals which is down by 1132 quintals from last day arrival of 9498 quintals.
- Castor acreage in the latest report released by Ministry of Agriculture as on 11th July'19 stood same at 0.31 lakh hectare down by 0.25 lakh against the normal of corresponding week and 0.08 lakh ha down compared to last year in the same period (0.40 lakh ha).
- As per the ministry of Agriculture, castor acreage as on 05th July 2019 has declined slightly by 0.10 per cent at 0.15 lakh hectares as compared to 0.25 lakh hectares same period down by 0.21% from normal area as on date of 0.37 lakh hectares.
- All India Castor seed arrival today is 9218 quintals which is up by 2426 quintals from last day arrivals of 6792 quintals.
- According to latest sowing report, all India Castor sowing is reported 0.02 lakh hectares which is 71.42 per cent lower than last year acreage of 0.07 lakh hectares. In Gujarat, castor sowing is yet to be started but according to the trade sources, castor sowing acreage might increase this year as compare to last year due to good price of castor throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19. Lower production is due to lower sowing coverage acreage and lower yield expectation in major producing states of castor like Rajasthan and Gujarat.
- According to the SEA report, castor meal exports in the month of March 2019 is 7.73 Thousand MT which is 74.18 per cent lower than the exports of February 2019 of 27.32 Thousand MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT.

NCDEX Castor Futures				Date: 23.07.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-16	5546	5568	5556	5602	1790	187985
19-Sep	-12	5660	5692	5618	5670	11735	52595
19-Oct	-08	5768	5768	5738	5738	5	35

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Jul-19		22-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5400	5350	5400	Unch
	Harij	5400	5425	5400	5425	Unch

	Rajkot	4925	5300	4950	5280	20
	Gondal	5125	5355	5155	5380	-25
	Deesa	5350	5375	5375	5410	-35
	Bhabar	5350	5425	5350	5425	Unch
	Mehsana	5350	5400	5375	5450	-50
	Kadi	5345	5420	5400	5460	-40
	Sabarkatha	5400	5425	5450	5475	-50
	Gandhi Nagar	5400	5425	5400	5425	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5050	5300	5100	5350	-50
	Junagadh	4500	5240	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5250	5300	5250	5300	Unch
	Sumerpur	5400	5450	5400	5450	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Jul-19	22-Jul-19	
Gujarat	Patan	2625	2625	Unch
	Harij	375	375	Unch
	Rajkot	105	20	85
	Gondal	157	48	109
	Deesa	320	560	-240
	Bhabar	2272	3200	-928
	Mehsana	563	225	338
	Kadi	1120	1600	-480
	Sabarkatha	120	160	-40
	Gandhi Nagar	300	375	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	75	75
	Junagadh	25	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		8367	9498	-1132

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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