

**Domestic Market Update:**

- Mixed sentiments recorded in cash markets on Thursday with higher arrival.
- All India castor seed arrival today is 8327 quintals which is up by 234 quintals from last day arrival of 8093 quintals.
- According to the market participants, at present castor seed stocks with stockiest are around 5 lakh tonnes which is lower than last year. New crop is expected to come from A.P.-Telangana from October-November and till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- However, eroding export demand of castor oil from traditional buyers mainly China may put downward pressure on the prices. On a cumulative basis, exports were 1.39 Lakh MT during the first three months of the financial year beginning from April, compared with 1.72 Lakh MT during the same period last year. In 2018-19 (Apr-Mar), India's castor oil exports slipped to 5.72 Lakh MT from 6.51 Lakh MT a year ago.
- According to latest sowing report as on 18<sup>th</sup> July 2019, all India Castor sowing is reported 0.481 lakh hectares in 2019 which is 22.92 per cent lower than last year acreage of 0.624 lakh hectares in the same time period. However, in Gujarat, castor sowing acreage is 18.4 Thousand Ha which is much higher than last year acreage of 5 thousand hectares in the same time period. Castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- Arrivals of castor seed in the domestic mandis are lower due to lower production estimate. According to the AGMARK data, all India castor crop arrivals in the third week of July is reported at 7.11 Thousand MT which is 36.96 percent lower than last year arrivals of 11.28 thousand MT in the same time period.
- As on 22nd July 2019, open interest to castor stock ratio in NCDEX is 57 per cent which seems to be in comfortable position. However, according to the market participants, present stocks of castor seed with stockiest and farmers are much lower than previous year which might push the prices of castor in the coming months.

NCDEX Castor Futures					Date: 23.07.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-16	5546	5568	5556	5602	1790	187985
19-Sep	-12	5660	5692	5618	5670	11735	52595
19-Oct	-08	5768	5768	5738	5738	5	35

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Jul-19		24-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5325	5375	5325	5425	-50
	Harij	5300	5350	5350	5400	-50
	Rajkot	4875	5250	4865	5235	15
	Gondal	4905	5355	4905	5355	Unch
	Deesa	5350	5425	5325	5350	75
	Bhabar	5350	5400	5325	5400	Unch
	Mehsana	5375	5425	5360	5410	15
	Kadi	5355	5400	5390	5425	-25
	Sabarkatha	5400	5450	5425	5450	Unch
	Gandhi Nagar	5375	5400	5400	5410	-10
	Ahmedabad (Sanand)	NA	NA	5325	5325	-
	Halvad	5125	5400	5100	5350	50
	Junagadh	NA	NA	4500	5240	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5200	5250	5150	5200	50
	Sumerpur	5250	5300	5200	5250	50

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		25-Jul-19	24-Jul-19	
Gujarat	Patan	2250	2775	-525
	Harij	375	375	Unch
	Rajkot	15	72	-57
	Gondal	40	77	-37
	Deesa	1000	240	760
	Bhabar	2272	1440	832
	Mehsana	450	450	Unch
	Kadi	1280	1840	-560
	Sabarkatha	40	120	-80
	Gandhi Nagar	300	375	-75
	Ahmedabad (Sanand)	NA	2	-
	Halvad	75	75	Unch
	Junagadh	NA	22	-
	Dhrol	NA	NA	-

<b>Rajasthan</b>	Jodhpur	150	150	<b>Unch</b>
	Sumerpur	80	80	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>8327</b>	<b>8093</b>	<b>234</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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