

**Domestic Market Update:**

- Mixed sentiments recorded in cash markets on Monday with lower arrival.
- All India castor seed arrival today is 6407 quintals which is down by 181 quintals from last day arrival of 6588 quintals.
- According to the market participants, at present castor seed stocks with stockiest are around 5 lakh tonnes which is lower than last year. New crop is expected to come from A.P.-Telangana from October-November and till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- However, eroding export demand of castor oil from traditional buyers mainly China may put downward pressure on the prices. On a cumulative basis, exports were 1.39 Lakh MT during the first three months of the financial year beginning from April, compared with 1.72 Lakh MT during the same period last year. In 2018-19 (Apr-Mar), India's castor oil exports slipped to 5.72 Lakh MT from 6.51 Lakh MT a year ago.
- According to latest sowing report as on 18<sup>th</sup> July 2019, all India Castor sowing is reported 0.481 lakh hectares in 2019 which is 22.92 per cent lower than last year acreage of 0.624 lakh hectares in the same time period. However, in Gujarat, castor sowing acreage is 18.4 Thousand Ha which is much higher than last year acreage of 5 thousand hectares in the same time period. Castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- Arrivals of castor seed in the domestic mandis are lower due to lower production estimate. According to the AGMARK data, all India castor crop arrivals in the third week of July is reported at 7.11 Thousand MT which is 36.96 percent lower than last year arrivals of 11.28 thousand MT in the same time period.
- As on 22nd July 2019, open interest to castor stock ratio in NCDEX is 57 per cent which seems to be in comfortable position. However, according to the market participants, present stocks of castor seed with stockiest and farmers are much lower than previous year which might push the prices of castor in the coming months.

NCDEX Castor Futures				Date: 23.07.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-16	5546	5568	5556	5602	1790	187985
19-Sep	-12	5660	5692	5618	5670	11735	52595
19-Oct	-08	5768	5768	5738	5738	5	35

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Jul-19		27-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5250	5380	5300	5410	-30
	Harij	5350	5400	5375	5425	-25
	Rajkot	4940	5300	4950	5215	85
	Gondal	4805	5355	4955	5305	50
	Deesa	5400	5430	5350	5410	20
	Bhabar	5300	5350	5300	5400	-50
	Mehsana	5325	5340	5355	5375	-35
	Kadi	5350	5400	Closed	Closed	-
	Sabarkatha	5350	5425	5425	5500	-75
	Gandhi Nagar	5375	5400	5375	5400	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	NA	NA	5200	5350	-
	Junagadh	NA	NA	4500	5275	-
	Dhrol	NA	NA	4000	4945	-
Rajasthan	Jodhpur	5300	5330	5300	5330	Unch
	Sumerpur	5250	5300	5250	5300	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		29-Jul-19	27-Jul-19	
Gujarat	Patan	1875	2494	-619
	Harij	150	375	-225
	Rajkot	145	77	68
	Gondal	80	62	18
	Deesa	2000	1240	760
	Bhabar	688	1200	-512
	Mehsana	113	375	-263
	Kadi	960	Closed	-
	Sabarkatha	16	40	-24
	Gandhi Nagar	150	375	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	NA	45	-
	Junagadh	NA	74	-
	Dhrol	NA	1	-
Rajasthan	Jodhpur	150	150	Unch
	Sumerpur	80	80	Unch

<b>Total Arrivals/Above Markets</b>	<b>6407</b>	<b>6588</b>	<b>-181</b>
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**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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