

**Domestic Market Update:**

- Mixed sentiments recorded in cash markets on Thursday with lower arrival.
- All India castor seed arrival today is 5322 quintals which is down by 774 quintals from last day arrival of 6096 quintals.
- According to the market participants, at present castor seed stocks with stockiest are around 5 lakh tonnes which is lower than last year. New crop is expected to come from A.P.-Telangana from October-November and till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- However, eroding export demand of castor oil from traditional buyers mainly China may put downward pressure on the prices. On a cumulative basis, exports were 1.39 Lakh MT during the first three months of the financial year beginning from April, compared with 1.72 Lakh MT during the same period last year. In 2018-19 (Apr-Mar), India's castor oil exports slipped to 5.72 Lakh MT from 6.51 Lakh MT a year ago.
- According to latest sowing report as on 18<sup>th</sup> July 2019, all India Castor sowing is reported 0.481 lakh hectares in 2019 which is 22.92 per cent lower than last year acreage of 0.624 lakh hectares in the same time period. However, in Gujarat, castor sowing acreage is 18.4 Thousand Ha which is much higher than last year acreage of 5 thousand hectares in the same time period. Castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- Arrivals of castor seed in the domestic mandis are lower due to lower production estimate. According to the AGMARK data, all India castor crop arrivals in the third week of July is reported at 7.11 Thousand MT which is 36.96 percent lower than last year arrivals of 11.28 thousand MT in the same time period.
- As on 22nd July 2019, open interest to castor stock ratio in NCDEX is 57 per cent which seems to be in comfortable position. However, according to the market participants, present stocks of castor seed with stockiest and farmers are much lower than previous year which might push the prices of castor in the coming months.

NCDEX Castor Futures					Date: 23.07.2019		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-16	5546	5568	5556	5602	1790	187985
19-Sep	-12	5660	5692	5618	5670	11735	52595
19-Oct	-08	5768	5768	5738	5738	5	35

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		01-Aug-19		31-Jul-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5375	5450	5325	5420	30
	Harij	5375	5425	5350	5400	25
	Rajkot	5230	5335	4875	5290	45
	Gondal	4955	5355	4905	5330	25
	Deesa	5400	5425	5375	5400	25
	Bhabar	5350	5450	5300	5400	50
	Mehsana	5425	5460	5370	5415	45
	Kadi	5400	5500	5375	5410	90
	Sabarkatha	5425	5450	5425	5450	Unch
	Gandhi Nagar	5450	5500	5400	5450	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	NA	NA	NA	NA	-
	Junagadh	Closed	Closed	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5430	5440	5480	5490	-50
	Sumerpur	5325	5375	5350	5400	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		1-Aug-19	31-Jul-19	
Gujarat	Patan	900	1778	-878
	Harij	150	375	-225
	Rajkot	160	220	-60
	Gondal	268	277	-9
	Deesa	120	160	-40
	Bhabar	1952	1056	896
	Mehsana	413	188	225
	Kadi	752	1200	-448
	Sabarkatha	160	320	-160
	Gandhi Nagar	225	300	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	NA	NA	-
	Junagadh	Closed	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	143	143	Unch



	Sumerpur	80	80	Unch
<b>Total Arrivals/Above Markets</b>		<b>5322</b>	<b>6096</b>	<b>-774</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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