

**Domestic Market Update:**

- Weak sentiments recorded in cash markets on Monday with lower arrival.
- All India castor seed arrival today is 7446 quintals which is down by 472 quintals from last day arrival of 7917 quintals.
- According to the market participants, at present castor seed stocks with stockiest are around 5 lakh tonnes which is lower than last year. New crop is expected to come from A.P.-Telangana from October-November and till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- However, eroding export demand of castor oil from traditional buyers mainly China may put downward pressure on the prices. On a cumulative basis, exports were 1.39 Lakh MT during the first three months of the financial year beginning from April, compared with 1.72 Lakh MT during the same period last year. In 2018-19 (Apr-Mar), India's castor oil exports slipped to 5.72 Lakh MT from 6.51 Lakh MT a year ago.
- According to latest sowing report as on 03<sup>rd</sup> Aug 2019, all India Castor sowing is reported 1.10 lakh hectares in 2019 which is 27 per cent lower than last year acreage of 1.50 lakh hectares in the same time period. However, in Gujarat, castor sowing acreage is 49.50 Thousand Ha which is much higher than last year acreage of 37 thousand hectares in the same time period. Castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- Arrivals of castor seed in the domestic mandis are lower due to lower production estimate. According to the AGMARK data, all India castor crop arrivals in the third week of July is reported at 7.11 Thousand MT which is 36.96 percent lower than last year arrivals of 11.28 thousand MT in the same time period.
- As on 22<sup>nd</sup> July 2019, open interest to castor stock ratio in NCDEX is 57 per cent which seems to be in comfortable position. However, according to the market participants, present stocks of castor seed with stockiest and farmers are much lower than previous year which might push the prices of castor in the coming months.

NCDEX Castor Futures				Date: 05.08.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-18	5610	5628	5578	5592	23355	72905
19-Sep	-16	5580	5688	5580	5660	30435	170760
19-Oct	-14	5710	5744	5710	5722	310	6830

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Aug-19		3-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5300	5410	5325	5425	-15
	Harij	5350	5400	5375	5425	-25
	Rajkot	5240	5270	5220	5270	Unch
	Gondal	Closed	Closed	5250	5350	-
	Deesa	5350	5375	5300	5400	-25
	Bhabar	5350	5450	5300	5400	50
	Mehsana	5350	5385	5375	5430	-45
	Kadi	5375	5435	5400	5460	-25
	Sabarkatha	5425	5450	5450	5475	-25
	Gandhi Nagar	5375	5400	5400	5425	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5175	5275	5200	5300	-25
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5200	5300	5200	5300	Unch
	Sumerpur	5300	5350	5300	5350	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		5-Aug-19	3-Aug-19	
Gujarat	Patan	1650	2250	-600
	Harij	600	375	225
	Rajkot	121	62	59
	Gondal	Closed	200	-
	Deesa	240	880	-640
	Bhabar	1872	1760	112
	Mehsana	375	413	-38
	Kadi	1200	1200	Unch
	Sabarkatha	400	160	240
	Gandhi Nagar	450	300	150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	225	113	113

<b>Rajasthan</b>	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-
	Jodhpur	113	45	<b>68</b>
	Sumerpur	200	160	<b>40</b>
<b>Total Arrivals/Above Markets</b>		<b>7446</b>	<b>7917</b>	<b>-472</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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