

**Domestic Market Update:**

- Weak sentiments recorded in cash markets on Monday with higher arrival.
- All India castor seed arrival today is 8007 quintals which is up by 561 quintals from last day arrival of 7446 quintals.
- According to the market participants, at present castor seed stocks with stockiest are around 5 lakh tonnes which is lower than last year. New crop is expected to come from A.P.-Telangana from October-November and till then, millers are dependent on the present lower stocks which might push the prices northward in the coming months.
- However, eroding export demand of castor oil from traditional buyers mainly China may put downward pressure on the prices. On a cumulative basis, exports were 1.39 Lakh MT during the first three months of the financial year beginning from April, compared with 1.72 Lakh MT during the same period last year. In 2018-19 (Apr-Mar), India's castor oil exports slipped to 5.72 Lakh MT from 6.51 Lakh MT a year ago.
- According to latest sowing report as on 03<sup>rd</sup> Aug 2019, all India Castor sowing is reported 1.10 lakh hectares in 2019 which is 27 per cent lower than last year acreage of 1.50 lakh hectares in the same time period. However, in Gujarat, castor sowing acreage is 49.50 Thousand Ha which is much higher than last year acreage of 37 thousand hectares in the same time period. Castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices.
- As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT. However, according to the AGCON, castor production estimate is 9.13 Lakh MT for 2018-19.
- Arrivals of castor seed in the domestic mandis are lower due to lower production estimate. According to the AGMARK data, all India castor crop arrivals in the third week of July is reported at 7.11 Thousand MT which is 36.96 percent lower than last year arrivals of 11.28 thousand MT in the same time period.
- As on 22<sup>nd</sup> July 2019, open interest to castor stock ratio in NCDEX is 57 per cent which seems to be in comfortable position. However, according to the market participants, present stocks of castor seed with stockiest and farmers are much lower than previous year which might push the prices of castor in the coming months.

NCDEX Castor Futures				Date: .06.08.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-08	5554	5574	5526	5548	22930	42345
19-Sep	+04	5624	5644	5598	5630	33490	198445
19-Oct	+08	5696	5704	5668	5704	3795	10840

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		6-Aug-19		5-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5350	5425	5300	5410	15
	Harij	5350	5400	5350	5400	Unch
	Rajkot	5110	5250	5240	5270	-20
	Gondal	4905	5330	Closed	Closed	-
	Deesa	5400	5425	5350	5375	50
	Bhabar	5275	5375	5350	5450	-75
	Mehsana	5350	5400	5350	5385	15
	Kadi	5400	5430	5375	5435	-5
	Sabarkatha	5425	5450	5425	5450	Unch
	Gandhi Nagar	5375	5425	5375	5400	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5300	5450	5175	5275	175
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	5200	5300	5200	5300	Unch
	Sumerpur	5275	5325	5300	5350	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		6-Aug-19	5-Aug-19	
Gujarat	Patan	1500	1650	-150
	Harij	375	600	-225
	Rajkot	48	121	-73
	Gondal	126	Closed	-
	Deesa	240	240	Unch
	Bhabar	2160	1872	288
	Mehsana	450	375	75
	Kadi	2000	1200	800
	Sabarkatha	160	400	-240
	Gandhi Nagar	525	450	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	225	-75



Rajasthan	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-
	Jodhpur	113	113	Unch
	Sumerpur	160	200	-40
Total Arrivals/Above Markets		8007	7446	561

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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