

**Domestic Market Update:**

- Steady sentiments recorded in cash markets on Wednesday with lower arrival.
- All India castor seed arrival today is 7209 quintals which is down by 798 quintals from last day arrival of 8007 quintals.
- According to the trade sources, castor sowing acreage in Gujarat might increase this year as compare to last year due to good prices of castor in domestic Mandis throughout last year. Expectation of higher sowing acreage in the coming season might put downward pressure on the castor prices, however acreage may go down in other producing region due to lower rainfall received and farmers are opting for other crops like cumin seed, pulses, cotton, groundnut etc in which prices were higher last year and government may also procure these crops directly from farmers at MSP.
- According to the trade sources, castor oil exports in the month of July 2019 are 44.101 thousand MT which is 13 per cent lower than June exports of 50.577 thousand MT. On a cumulative basis, exports were 1.83 Lakh MT during the first four months of the financial year beginning from April which is 13.96 per cent lower than last year exports of 2.13 Lakh MT during the same period. Lower export is due to lower demand from traditional buyers like China.
- According to the AGMARK data, all India castor crop arrivals in the last week of July is reported at 6.02 Thousand MT which is 47.92 percent lower than last year arrivals of 11.56 thousand MT in the same time period. Lower arrivals in the domestic mandis may push the prices northward.

NCDEX Castor Futures				Date: .06.08.2019			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
19-Aug	-08	5554	5574	5526	5548	22930	42345
19-Sep	+04	5624	5644	5598	5630	33490	198445
19-Oct	+08	5696	5704	5668	5704	3795	10840

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Aug-19		6-Aug-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5375	5425	5350	5425	Unch
	Harij	5400	5425	5350	5400	25
	Rajkot	5120	5280	5110	5250	30
	Gondal	5030	5355	4905	5330	25
	Deesa	5300	5400	5400	5425	-25
	Bhabar	5275	5375	5275	5375	Unch
	Mehsana	5350	5430	5350	5400	30

	Kadi	5400	5430	5400	5430	Unch
	Sabarkatha	5425	5450	5425	5450	Unch
	Gandhi Nagar	5375	5425	5375	5425	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	5250	5450	5300	5450	Unch
	Junagadh	Closed	Closed	Closed	Closed	-
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	5250	5300	5200	5300	Unch
	Sumerpur	5300	5325	5275	5325	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		7-Aug-19	6-Aug-19	
<b>Gujarat</b>	Patan	1500	1500	Unch
	Harij	375	375	Unch
	Rajkot	155	48	107
	Gondal	135	126	9
	Deesa	160	240	-80
	Bhabar	2384	2160	224
	Mehsana	525	450	75
	Kadi	880	2000	-1120
	Sabarkatha	280	160	120
	Gandhi Nagar	525	525	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	135	150	-15
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	75	113	-38
	Sumerpur	80	160	-80
<b>Total Arrivals/Above Markets</b>		<b>7209</b>	<b>8007</b>	<b>-798</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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